



Petroleum Accountants Society of Houston

P.O. Box 3005

Federal I.D. #

Houston, Texas 77253

76-0673831

[Pash website](http://pashcopas.org) pashcopas.org

PASH 2009-2010

March 2010

In This Issue

Dinner Reservations
 Georgeanna Sockwell Memorial
 Golf Tournament
 Educational Opportunities
 COPAS National Events
 Tax Prep Assistance
 Meeting Location
 Board Nominations
 Speakers
 Committee News
 Websites
 Meeting Dates

DINNER RESERVATIONS

Please make dinner reservations prior to 3 PM on Monday, March 15th.

To make a reservation, please click on the link:
dinner@pashcopas.org
 or call 713-526-6070.

Georgeanna Sockwell Memorial Golf Tournament and PASH Annual Picnic

Will you or your business please consider supporting this event by making a donation? Your generosity would be greatly appreciated.

Registration and Donation Forms Now

Meeting Location

The Houston Club is located downtown at 811 Rusk Ave Houston, TX 77002. For a map, choose "Contact Us" on the club's website at www.houstonclub.org.

Houston Club Dinner Quality

To address the comments we've received regarding the quality of food provided by the Houston Club at our meetings this year, we have been working with the Houston Club to provide better entrees for our meals. During negotiations for our contract with them for next year we've been advised that a new chef has been hired!

If you have been avoiding the dinner meetings because of the food PLEASE give it another try! We've been assured that things will be better.

WHERE TO GO:

Meeting on the 10th Floor:

Travis Room - Joint Interest - 3:00 PM
 Library - Financial Reporting
 Gulf Coast Suite - Tech Session 4:30 - 5:30

Meeting on the 8th Floor:

Capitol Room - Revenue - 3:00 PM
 Austin Room - Audit - 3:00 PM

Meeting on the 9th Floor:

Member's Lounge & Magnolia Room - Social Hour 5:30 - 6:30
 Grill Room - Dinner 6:30 - 8:00 PM
 Allen's Landing - Picnic - 4:30 - 5:30

Dining Procedures

Members and Guests must obtain a ticket to dine. Dining tickets and

Available

SEE COMMITTEE NEWS
FOR THE LINK TO THESE
DOCUMENTS

EDUCATIONAL OPPORTUNITIES

Education Day May 26th

See Education
Committee News for
details.

UPCOMING COPAS NATIONAL EVENTS

2010 COPAS SPRING CONFERENCE

April 19 - 23, 2010
Hotel Mar Monte, Santa
Barbara, CA
"California...Catch the
Wave!"

See the COPAS website
www.Copas.Org for more
information.

TAX PREP VOLUNTEERS NEEDED

PASH was recently
contacted by Lauren
Duplessis, the Volunteer
Coordinator with
Neighborhood Tax
Centers.

They are a non-profit
organization that
provides free income tax
preparation to low-
income families in the
Houston area. They are
currently recruiting
volunteers for the 2010
tax season. Their goal
this year is to prepare
21,000 tax returns with

parking validation will occur at tables located on the 9th floor.

Only valet parking at The Houston Club will be validated.

PASH BOARD NOMINATIONS

The PASH Board of Directors wants YOU to consider being a candidate to fill one of the three Board positions that will become vacant on June 1, 2010. To ensure continuous growth and development of our society we need interested members to step forward for these fulfilling leadership positions. Term for the Board of Directors is 3 years (June 2010- May 2013) and full commitment from your employer/sponsoring company is critical. If you would like information regarding serving on the PASH Board or would like to 'throw your hat into the ring', please contact Deb Retzloff, Chair of the PASH Nominating Committee, at 713-680-7284 or by e-mail at debra.n.retzloff@exxonmobil.com. Other members of the Nominating Committee include Tom Batsche and Larry Monzingo. We look forward to hearing from you!

SPEAKERS

Dinner Speaker - March 18th

Mike Smith, Piceance Project Manager Company, ExxonMobil

Topic: Piceance Development Project

Mike's presentation will include a video that describes some of the technical and project execution challenges that ExxonMobil is facing in the development of tight gas production in the Piceance Basin in Western Colorado.

ABOUT OUR SPEAKER -

Mike has about 32 years experience with ExxonMobil and affiliates. He is a civil engineering graduate from the University of Waterloo in Canada, and also has a Masters degree in project management from the University of Calgary. Mike has been Piceance Project Manager for the past three years, taking the Phase 1 project through start-up in 2009. Mike has also worked projects in Northern Canada, the former Soviet Union and West Africa.

Tech Session Speaker - March 18th

Scott Johnson, Specialist Leader, Deloitte Consulting, LLP.

Topic: Success Factors for Enterprise Resource Planning (ERP) Implementations

ABOUT OUR SPEAKER -

Scott Johnson is a Specialist Leader in SAP Package Technologies for Deloitte Consulting, LLP. He has over 30 years of industry and consulting experience in project leadership. He has led successful SAP ERP, financial and human resources implementations. Scott's clients have ranged from very large global to small domestic clients, both private and public sector.

the help of at least 500 volunteers! This would be a great way to utilize PASH's knowledge and experience in a way that would give back to the community.

If you would like to learn more about their program you can visit www.neighborhood-centers.org/tax.

[Join Our Mailing List!](#)

He has diverse industry experience including upstream and downstream oil & gas, utilities, telecommunications, chemical, pharmaceutical, state and local government. His system experience covers oil & gas accounting, land/lease, well production and drilling.

Upcoming Speakers

As is our tradition the April 15, 2010 PASH dinner meeting will be reserved for recognition of significant contributions by PASH members (President John Draemer as MC) and awarding our annual scholarships, grants and sponsorships to area universities offering oil and gas curriculum (Education Chair, Marcie Huckabee as MC).

Committee News

AUDIT COMMITTEE REPORT March 2010

The March meeting of the PASH Audit Committee will be at 3:00 p.m. on Thursday, March 18, 2010, in the Austin Room, 8th floor at The Houston Club. The agenda will be forwarded to committee members prior to the meeting.

The February meeting included an update from the Winter 2010 COPAS Meeting and a discussion led by Chris Odom on Audit Protocol for International Audits. Upcoming meetings include a joint meeting with the Joint Interest Committee in April.

Anyone interested in obtaining more information about the Audit Committee should contact Jill Coble at 832-486-2597 or by email at Jill.E.Coble@ConocoPhillips.com.

If you are currently not receiving audit committee emails, please notify Jill with your email address.

EDUCATION COMMITTEE REPORT March 2010

The PASH Education Committee will meet two additional times this year, including March 2 and March 31 at 3:30 PM at Oxy's offices in Greenway 5. For additional information contact Marcie Huckabee at 713-203-9285 or mhuckabee@accretivesolutions.com.

The Education Committee would like to thank Tom Loughlin and Hess Corporation for printing our Education Day brochures and related documents this year.

PASH EDUCATION DAY

The 21st Annual Education Day will be hosted by the PASH Education Committee on Wednesday, May 26, 2010 at the Hilton Americas Hotel, 1600 Lamar, Houston, Texas (phone 713-739-8000).

Please plan to join us for 8 excellent hours of continuing education. Here are a few of the confirmed speaker topics for this year's event:

- Economics of Oil Industry
- Hacking for Fun and Profit
- Accounting Update
- Property Taxes
- Contractor/Vendor Audits
- Deepwater GOM and Technology Changes
- Lifting and Salvage Systems
- International and Fed 109 Tax
- Oil Field Theft

For information contact Marcie Huckabee at 713-203-9285 or mhuckabee@accretivesolutions.com.

JOINT INTEREST COMMITTEE REPORT March 2010

The March meeting will begin at 3 pm on Thursday, March 18, at the Houston Club - 10th floor, Travis Room. The room may change as we are hosting the New Professionals this month and will be engaging in a friendly game of Oil & Gas Jeopardy. Please check room assignments upon arriving at the Club if you have not previously heard from the JI Chair. The agenda will be forwarded to committee members ahead of time. Please look for it in your email.

We also will be holding a joint meeting with the Audit committee in April. More to come on this.

If you are interested in sharing some of your Joint Interest knowledge with either of these groups, or if you have not previously attended a meeting, March may be the month to start!

During the February meeting Deb Retzloff provided an update on the 201X PTAP Project "PTAP2" for those who were unable to attend the COPAS Winter meeting. If you have any questions regarding it, or would like a copy of the slide presentation, please let either Deb or Lisa Donnelly know.

As always, if you are interested in joining the Joint Interest Committee or would like additional information, please contact Lisa Donnelly at lisa.donnelly@bp.com or feel free to call - 281.366.6243.

PICNIC COMMITTEE REPORT March 2010

ANNUAL PICNIC/GEORGEANNA SOCKWELL MEMORIAL GOLF

TOURNAMENT
CYPRESS LAKES GOLF CLUB
May 10, 2010

The PASH Annual Picnic and Georgeanna Sockwell Golf Tournament will be held on Monday, May 10th. There will be no rain out date this year. In the event of inclement weather, members will be urged to come out in the afternoon to enjoy the barbeque and regular activities normally associated with the Picnic (door prizes, director elections, etc.).

**REGISTRATION AND DONATION FORMS NOW AVAILABLE
AT THE FOLLOWING LINK:**

<http://www.pashcopas.org/picnic.html>

February Meeting Report:

Committee members are creating a "How To" manual for the event. The availability of merchandise in the gift shop at the club will be addressed with the club and having a donations chair was suggested. The budget was and a list of suggested door prizes.

Our next meeting will be at on March 18th at 4:30 on March 18th at the Houston club on the opposite end of the floor from where dinner is served. Judy Brown will bring the merchandise books for the dinner gift.

For information, please contact Kristin.MacArthur@anadarko.com or phone 832-451-7794.

REGISTRATION

Please return your registration form by May 3, 2010. Entries will be given priority as received due to the large number of entries expected and limited availability of holes. We have extended the registration deadline as far out as we can to still meet our contractual obligations. Because of this, **NO registrations or refunds** will be accepted after May 3, 2010.

DONATIONS

Without the generous support of our members, the picnic would not be the success that it is. If your Company or you are interested in contributing to the Picnic, either with cash or in-kind contributions, please complete the form below and send it in to the address indicated.

All donors will be recognized in the PASH Monthly Newsletter, and with applicable signs at the Picnic, based on their level of contributions, as follows:

| | |
|----------|-----------------|
| Platinum | \$500 and above |
| Gold | \$250 to \$499 |
| Silver | \$100 to \$249 |
| Bronze | \$1 to \$99 |

NOTE: Contributions are not deductible as charitable contributions for income tax purposes but may be deductible as ordinary business expenses, subject to IRS restrictions.

LINK:

<http://www.pashcopas.org/picnic.html>

REVENUE COMMITTEE REPORT March 2010

The PASH Revenue Committee will hold its monthly meeting on March 18, 2010 at the Houston Club at 811 Rusk in downtown Houston. We will meet in the Capital Room on the 8th floor beginning at 3:00 pm. Our meeting will include a presentation on Severance Taxes - Overview of Incentives and Current Legislative Updates.

The presenters will be Jeremy Abel and Lee Henagan from Ryan and Company. They will speak on the subject of Severance Taxes - Overview of Incentives and Current Legislative Updates. They will go into detail on current economic conditions: impacts on E&P and severance taxes. They will provide an overview of incentive programs (major producing states) and a state by state discussion of current developments. This presentation will be accredited for 1 hour of CPE for all Texas CPA's.

We are glad to welcome the Midstream/Downstream Committee members who will be joining us again this year. The inclusion of these committee members has been beneficial to many of our discussions over the past year as so many issues impact both committees.

The Revenue Committee meeting will include monthly updates of regulatory and emerging issues as necessary. We certainly welcome your attendance and participation. We encourage you to bring a guest and introduce them to our activities. Guests are encouraged but are not required to be members of PASH in order to attend our committee meetings.

SMALL COMPANY COMMITTEE REPORT March 2010

The PASH Small Company Committee (SCC) met on January 26, 2010 at Guadalajara Hacienda Restaurant in west Houston from 11:30 a.m. to 1:30 p.m. There were 15 attendees representing 14 different companies.

The Small Company Committee's next meeting will be on Tuesday, March 9 at the Guadalajara Hacienda Restaurant from 11:30 a.m. to 1:00 pm at Bunker Hill and I-10. The presenter will be Kyle Fisher,

Executive Vice President of KE Andrews. Kyle will be discussing Ad Valorem and Sales and Use Taxes. Two areas that many companies overpay. The meeting will begin promptly at 11:30 am. Please RSVP no later than Monday, 10:00am, March 8 to Mary Murphy, mary.murphy@wellpointsystems.com.

The lunch fee is \$18/PASH Members and \$21/Non PASH Members. If you are interested in getting on the Small Company email list, please contact Mary Murphy, Vice Chair at mary.murphy@wellpointsystems.com or Don McCormack, Chair at don@redoakcap.com.

YOUNG PROFESSIONALS COMMITTEE REPORT March 2010

The Young Professional's committee held their February 17, 2010 meeting at the Café Red Onion. Again thanks go to Janice Edmiston for organizing the event and Devon for sponsoring the luncheon.



Picture of the Group

The luncheon was well attended. There were 20 attendees.

The speakers were Mike Schoen and Shane Vandercruyseen. Their presentation on land and its interaction with accounting or "Land is the Basis of all Wealth" was very well received by the attendees.



Troy Hatler (YPC Chair) Shane Vandercruyssen (Devon - Landman) and Mike Schoen (Devon - Land Administration Manager)

On March 18, 2010, the YPC is looking forward to attending the PASH Joint Interest Committee. The JI committee sent a special invitation to the YPC to attend their monthly committee meeting.

The YPC has been encouraged to bring their list of questions. The event has been billed as an invitation to come and be immersed in the world of Oil and Gas. It should be an afternoon for education and camaraderie.

Webbsites

WWW.PASHCOPAS.ORG

Please take the opportunity to view the PASH website at www.pashcopas.org.

Reservations for the monthly general dinner meetings can be made on-line by using our website.

You can keep up-to-date on planned events and key contacts for the various activities.

Membership information is available to help with your recruitment for PASH. Membership application forms may be printed from this site.

Check out the job line section for posted job opportunities.

Review the announcements for current PASH activities or other news such as COPAS meeting registration information.

Click on the Links for access to other COPAS Societies and industry organizations.

Contact Tom Longmire (713.366.4179) or David Edwards (281.582.9549) if you have any suggestions. The PASH phone hotline, (713.526.6070), will continue to be available for those not having access to the internet.

WWW.COPAS.ORG

For COPAS Membership information, you can visit the COPAS website at www.copas.org. To access the membership directory you will need to utilize the username (usually your email address) and the password provided by the COPAS office. If you have not received this information, please contact COPAS at 877-992-6727. Access to this membership area and all related directory listings contain private data and therefore should not be disclosed to any solicitors or non-members. Please safeguard your personal password information.

Meeting Dates for 2010:

Mark your calendars. Following PASH tradition, we will hold our General Meeting on the third Thursday of each month. Please also note our special event dates.

March 18, 2010 - General Dinner Meeting

April 15, 2010 - General Dinner Meeting & Awards Ceremony

May 10, 2010 - Picnic/Board Elections, Monday (No rain out day)

May 26, 2010 - Education Day, Hilton Americas - Houston

NEW MEMBERS:

NAME - COMPANY

Shaula T. Jiménez - Total E&P USA

Craig McCollough - Devon Energy Corporation



This email was sent to klmacathome@aol.com by pashnewsletter@pashcopas.org.
[Update Profile/Email Address](#) | Instant removal with [SafeUnsubscribe™](#) | [Privacy Policy](#).

Email Marketing by



PASH | P.O. Box 3005 | Houston | TX | 77253