



Petroleum Accountants Society of Houston

P.O. Box 3005

Houston, Texas 77253

[Pash website](http://pashcopas.org) pashcopas.org

Federal I.D. #

76-0673831

PASH 2009-2010

November 2009

In This Issue

Dinner Reservations
 2010 COPAS BOD/Officers
 Save the Date
 Paul Giraudin
 Volunteer Opportunity
 New Meeting Location
 Speakers
 Committee News
 CPA Ethics Course
 Websites
 Meeting Dates
 New Members

DINNER RESERVATIONS

Please make dinner reservations prior to 3 PM on Monday, November 16th.

To make a reservation, please click on the link:
dinner@pashcopas.org

COPAS 2010 OFFICERS AND DIRECTORS Effective January 1, 2010

OFFICERS

Nancy Ashby
 Dallas
 President

Brenda Thompson
 Colorado
 Vice President

Mike Cougevan
 Acadiana

Meeting Location

The Houston Club is located downtown at 811 Rusk Ave Houston, TX 77002. For a map, choose "Contact Us" on the club's website at www.houstonclub.org.

MEETING ROOM CHANGES:

Committees moving from 10th floor to 8th floor

Revenue Committee will now be meeting in the Capital Room 8th floor

Audit Committee will now be meeting in the Austin Room 8th floor

Committee staying on the 10th floor changing meeting room

Joint Interest will now be meeting in the Travis Room

Tech Session and Committee staying on the 10th floor with no change

Tech Session will continue to meet in the Gulf Coast Room

Financial Reporting Committee will continue to meet in the Library

WHERE TO GO:

Meeting on the 10th Floor:

Travis Room - Joint Interest - 3:00 PM

Library - Financial Reporting

Gulf Coast Suite - Tech Session 4:30 - 5:30

Meeting on the 8th Floor:

Capital Room - Revenue - 3:00 PM

Austin Room - Audit - 3:00 PM

Meeting on the 9th Floor:

Member's Lounge & Magnolia Room - Social Hour 5:30 -

Treasurer

John Hultin
Colorado
Secretary

DIRECTORS

Tom Wierman
Kansas

Penny Parten
Permian Basin

Bryce Bales
San Antonio

Deb Retzloff
Houston

John Draemer
Houston

*CONGRATULATIONS, Deb &
John!*

SAVE THE DATE

PASH 2009 Holiday Luncheon

On December 3, 2009, PASH will host a luncheon for its members and guests to usher in the Holiday Season. Festive holiday musical entertainment will be provided by a Cappella Quartet, named the Benchmark Quartet. The luncheon will be held at The Houston Club in Downtown Houston. Participants are asked to share their holiday spirit by bringing a new unwrapped toy for the benefit of a local charitable organization.

Details are as follows

Date:
December 3, 2009

Time:
11:00 - 11:45/Social
11.45 - 12:15
/Entertainment
12:15 - 1:15/Lunch
1:15 - 1:30/Door prize drawings

Where:
The Houston Club, 811 Rusk St.

Cost:
Free for Members in good standing

6:30
Grill Room - Dinner 6:30 - 8:00 PM

Dining Procedures

Members and Guests must obtain a ticket to dine. Dining tickets and parking validation will occur at tables located on the 9th floor.

Only valet parking at The Houston Club will be validated.

SPEAKERS

Dinner Speaker - November 19th
Mr Greg McCormack, Director of the Petroleum Extension Office at the University of Texas at Austin (PETEX)

General Topic: Current Economic Issues in the Petroleum Industry

ABOUT OUR SPEAKER - Throughout his entire career in the petroleum industry, Greg McCormack's focus has been mainly on the midstream and downstream activities of pipelines, refineries and petrochemicals. He has held positions in design, operations technical support, operations planning and budgeting, and Health Safety and Environment issues. He has also been a consultant to the industry in areas of technology and strategy and has held positions in Europe, North America and Asia. His career began with Gulf Oil before joining SRI International and CERA (Cambridge Energy Research Associates). He is presently the Director of PETEX, The Petroleum Extension Service of The University of Texas.

During Greg's presentation we will gain a fundamental understanding of the financial and economic factors that affect the petroleum industry and gain answers to these questions and more:

- What does the future hold?
- Who are the real players and what drives their strategies?
- Will we run out of crude oil?

Shedding light on where we stand today and the future of the petroleum industry, this presentation will uncover key driving forces and what we as workforce personnel can expect.

Tech Session Speaker - November 19th
Deanna Duell, CPA in the State of Colorado,
Owner/Operator of Duell & Associates, LLC, Lakewood,
CO

TOPIC:
Communicating Critical Accounting Policies to the Non-Accountant

Guest fee is \$45

RSVP:

Go to the PASH Website, click on Meetings, and send an email or call (713) 526-6070, option 1.

Replies are due by **Monday, November 30, 2009.**

Cash or in-kind donations are accepted.

Contact David Joe at (713) 935-0122, or any Board Member.

PASH EDUCATION DAY

The 21st Annual Education Day will be hosted by the PASH Education Committee on Wednesday, May 26, 2010 at the Hilton Americas Hotel, 1600 Lamar, Houston, Texas (phone 713-739-8000). Make your plans now to attend as we are working on an excellent line up of speakers again this year. For information contact Marcie Huckabee at 713-203-9285 or mhuckabee@accretivesolutions.com.



Paul Giraudin - PASH Photographer

PASH is one of the few and maybe the only COPAS society to provide their members with a picture roster. We have been able to continue this tradition and to provide our members with a picture roster due to the help of our

Feel like the Land-men, Engineers, Geologists, and others in your company lack a critical understanding of accounting? Many organizations are faced with the unfortunate ramifications of accounting "whoops" and "oops" accounting blunders made by non-accountants due to a gap in understanding of why and how to code invoices properly, review accounting information and disclosures effectively, and provide critical information to the accounting department in a timely manner. Sure there are systems in place for many organizations that are meant to deter these errors and omissions, but cross-functional communication is the most critical step in making sure these systems work effectively. Learn some techniques used to capture your company information effectively and in a timely manner.

ABOUT OUR SPEAKER -

Deanna has twelve years of professional experience in the oil and gas industry and serves as a contractor for small to medium size oil and gas companies in Denver and the surrounding area for her company Duell & Associates, LLC (founded in May 2007). She provides a wide range of accounting services for both publicly and privately held companies in the energy industry. Deanna has experience with Securities and Exchange Commission (SEC) disclosure and reporting requirements. She has consulted with public companies for oil and gas successful efforts and full cost reporting requirements, as well as provided accounting management support for accounting systems implementations/conversions, documentation, and communication. Deanna also provides clients with presentations as well as personnel training and development.

In addition to her energy experience, Deanna serves on a number of committees and boards. She is the current Treasurer for the Council of Petroleum Accountants Society of Colorado (COPAS-Colorado) where she has previously served as Financial Reporting Committee Chairperson, Joint Interest/Audit co-chair, President and Vice President. As a member of COPAS on the national level she served as the Financial Reporting Chair for two years. She also currently serves on the Colorado Society of CPAs Editorial Board for their magazine News Account as well as the Financial Literacy Task Force Committee promoting the 360 Degrees of Financial Literacy and Feed the Pig campaigns along with the American Institute of CPAs. Deanna writes an internet blog as The Denver Oil and Gas Industry Examiner.

Prior to founding Duell & Associates, LLC in 2007, Deanna served as the Controller of a publicly-traded oil and gas company where she assisted with converting the accounting for the organization from a gas gathering company to an upstream oil and gas operating company utilizing successful efforts accounting. She began her

photographer, Paul Giraudin. During the seventies and eighties when PASH held our meeting in the Petroleum Club, Exxon graciously provided a photographer to take pictures at the September and October meetings. At this time, a negative and a black and white printout was developed for our use for the annual picture roster. Being a photographer by trade, he has continued his profession to date. When the Digital Camera era began, Paul was one of the first to make the switch, which has saved PASH hundreds of dollars each year in film, negatives and photo processing expense.

Paul was sent to help PASH in 1979. Paul was an employee of Exxon, working in their Photographic Department. In the early nineties Exxon disbanded their in-house publications and Paul was transferred to Financial Services. Paul continued to be our photographer. Paul retired two years ago from Exxon with 28

career as a bookkeeper for a small independent oil and gas company where she quickly progressed to Assistant Controller and Controller during her nine years of service to the company. Deanna received her Masters of Science in Accounting from the University of Colorado at Denver and her Bachelor of Business Administration in Accounting from the University of Colorado at Boulder.

Upcoming Speakers (subject to change)

January 21, 2010 Ms. Martha Parker, M.S. CPE,
Ergonomist

General Topic: Office Ergonomics - how to take a bland subject matter and make it entertaining.

February 18, 2010 Mr. David Armitage, Founder and
Chief Executive Office of Cartasiate

General Topic: Real time monitoring remote of assets, personnel, drilling locations, and well sites - a timely topic due to the recent approval of COPAS AG-28 and the increasing amount of technology being used at the wellsite.

March 18, 2010 Mr. Mike Smith, Project Manager
for ExxonMobil's Piceance Project.

General Topic: An overview of Piceance Creek Operations & ExxonMobil's technology to access natural gas trapped within rock as dense as concrete.

As is our tradition the April 15, 2010 PASH dinner meeting will be reserved for recognition of significant contributions by PASH members (President John Draemer as MC) and awarding our annual scholarships, grants and sponsorships to area universities offering oil and gas curriculum (Education Chair, Marcie Huckabee as MC).

Committee News

AUDIT COMMITTEE REPORT November 2009

Next meeting of the Audit Committee will be at 3:00 p.m. on Thursday, November 19th, 2009, in the Austin Room, 8th floor at The Houston Club. The agenda will be forwarded to committee members prior to the meeting.

Anyone interested in obtaining more information about the Audit Committee should contact Jill Coble at 832-486-2597 or by email at Jill.E.Coble@ConocoPhillips.com.

If you are currently not receiving audit committee emails, please notify Jill with your email address.

years of service. It was with great pleasure, that we honored him and said thank you to our friend for over 30 years.

VOLUNTEER OPPORTUNITY

PASH was recently contacted by Lauren Duplessis, the Volunteer Coordinator with Neighborhood Tax Centers.

They are a non-profit organization that provides free income tax preparation to low-income families in the Houston area. They are currently recruiting volunteers for the 2010 tax season. Their goal this year is to prepare 21,000 tax returns with the help of at least 500 volunteers! This would be a great way to utilize PASH's knowledge and experience in a way that would give back to the community.

If you would like to learn more about their program you can visit www.neighborhood-centers.org/tax.

[Join Our Mailing List!](#)

FINANCIAL REPORTING - TAX COMMITTEE REPORT November 2009

The Financial Reporting - Tax Committee will be meeting in the Library of the Houston Club for the November 19, 2009 meeting at 3:00.

Chris McManaman, IT Consultant with Occidental Petroleum will be presenting an Advanced Excel Training Session - "Specifically designed to meet the needs of accountants".

He will also be open to answer any questions or advise on any excel issues.

JOINT INTEREST COMMITTEE REPORT November 2009

The 2009-2010 Joint Interest Committee held its October meeting on the 15th at the Houston Club with another great showing of attendees. As a result, we will now be meeting in the Travis Room, still located on the 10th floor of the club. During the October meeting the committee approved several voting items for the COPAS Fall meeting that was held in Branson: MFI-21 AD1; MFI 18 with and without CA added verbiage -- with a straw poll being taken in order to instruct the JI chair on voting in Branson - preference was with the verbiage; and, Deletion of 7 states incorporated into the COPAS actuarial report used for Workers Compensation Rate publication.

The November meeting will begin at 3 pm on Thursday, November 19 at the Houston Club.

The agenda will be forwarded to committee members ahead of time. Please look for it in your email.

We are still looking for a few good folks to volunteer for the following:

- 1) Project team member for either MFI-27 or MFI-37 work. The teams need folks with Benefits and/or ICP experience. If you know someone who has experience please consider asking them to volunteer.
- 2) JI Committee Vice-Chair. If you would like to get more involved in the organization, please consider volunteering.

If you are interested in joining the Joint Interest Committee or would like additional information, please contact Lisa Donnelly at lisa.donnelly@bp.com or feel free to call - 281.366.6243.

REVENUE COMMITTEE REPORT

November 2009

The PASH Revenue Committee will hold its monthly meeting on November 19, 2009 at the Houston Club at 811 Rusk in downtown Houston at 3:00 pm. We will meet in the Capitol Room on the 8th floor. Please note this is a change from meeting on the 10th floor to meeting on the 8th floor. Thanks to larger attendance, we needed a larger room.

Keep coming!

Mr. John Ripple who has 25 years of experience in natural gas marketing, 17 years of which are with Anadarko, will be giving a presentation on natural gas marketing in today's world.

We are glad to welcome the Midstream/Downstream Committee members who will be joining us again this year. The inclusion of these committee members has been beneficial to many of our discussions over the past years as so many issues impact both committees.

We certainly welcome your attendance and participation. We encourage you to bring a guest and introduce them to our activities. Guests are encouraged but are not required to be members of PASH in order to attend our committee meetings.

SMALL COMPANY COMMITTEE REPORT November 2009

The Small Company Committee is comprised of mainly members from small companies, but large companies are not prohibited from attending. The committee's primary goals are education and networking. The committee is less formal than some of the other PASH Committees. Five lunch meetings are held each year and are currently held at the Guadalajara restaurant at Bunker Hill and I-10.

The Small Company Committee held its first meeting of the year on Tuesday, October 20. There were 23 attendees and one speaker-Brandon Brown-Hein and Associates. Brandon conducted an informative presentation on easing the transition to the new FASB Standards Codification.

The Small Company Committee is scheduled to meet Tuesday, November 17. The presenters will be Barbara Kosmerl and Troy O'Callaghan, both from the Lucas Group. Barbara and Troy will be making a presentation on current hiring trends in the Marketplace both from the Employer and Employee's perspective. The meeting will begin promptly at 11:30 am. Please RSVP no later than Monday, 10:00am, November 16 to Mary Murphy, mary.murphy@wellpointsystems.com

The Small Company meets five times during the PASH fiscal year and conducts meetings at the Guadalajara restaurant on I-10 at Bunker Hill. The lunch fee is \$18/PASH Members and \$21/Non PASH Members. If you are interested in getting on the Small Company email list, please contact Mary Murphy, Vice Chair at mary.murphy@wellpointsystems.com or Don McCormack, Chair at don@redoakcap.com.

YOUNG PROFESSIONAL COMMITTEE REPORT November 2009

The Young Professional Committee of PASH held its first luncheon at Canyon Café on October 28th, 2009. The speaker was Marci Huckabee giving a presentation on the overview of COPAS and PASH. Our luncheons are the 3rd Wednesday of every month and our next scheduled luncheon is November 18th. We are currently looking for speakers and sponsors for our luncheons. If interested please contact Troy Hatler @ thatler@bluetipenergy.com. We will continue our volunteer work this December by participating in the Christmas Store. The Christmas Store allows parents from low-income families to "shop" from donated gifts for their children, and children are able to "shop" for gifts to give to their parents, as well. Over 700 Houston families received gifts from The Christmas Store last year. Our goal for the YPC is to inform the new professional of the benefits and opportunities COPAS and PASH offer and help them develop a leadership role in our society.

CPA ETHICS COURSE

Sponsored by
Petroleum Accountants Society of Houston

Earn CPE credit and obtain the required ethics hours!

Wed. February 24, 2010
8:00 A.M. - 12:00 P.M.

The course is being offered at the Oxy offices located in the Plaza Conference Room, 5 Greenway Plaza, Houston, Texas

by
Dr. Richard Pitre
Texas Southern University

Cost is \$75.00 per person

Registration deadline is February 12, 2010.
No Refunds

Please use this link to access the registration form:

<http://www.pashcopas.org/2010%20CPA%20Ethics%20Course%20Registration%20Form.doc>

Websites

[WWW.PASHCOPAS.ORG](http://www.pashcopas.org)

Please take the opportunity to view the PASH website at www.pashcopas.org.

Reservations for the monthly general dinner meetings can be made on-line by using our website.

You can keep up-to-date on planned events and key contacts for the various activities.

Membership information is available to help with your recruitment for PASH. Membership application forms may be printed from this site.

Check out the job line section for posted job opportunities.

Review the announcements for current PASH activities or other news such as COPAS meeting registration information.

Click on the Links for access to other COPAS Societies and industry organizations.

Contact Tom Longmire (713.366.4179) or David Edwards (281.582.9549) if you have any suggestions. The PASH phone hotline, (713.526.6070), will continue to be available for those not having access to the internet.

[WWW.COPAS.ORG](http://www.copas.org)

For COPAS Membership information, you can visit the COPAS website at www.copas.org. To access the membership directory you will need to utilize the username (usually your email address) and the password provided by the COPAS office. If you have not received this information, please contact COPAS at 877-992-6727. Access to this membership area and all related directory listings contain private data and therefore should not be disclosed to any solicitors or non-members. Please safeguard your personal password information.

Meeting Dates for 2009 -2010:

Mark your calendars. Following PASH tradition, we will hold our General Meeting on the third Thursday of each month. Please also note our special event dates.

November 19, 2009 - General Dinner Meeting

December 3, 2009 - Holiday Luncheon

January 21, 2010 - General Dinner Meeting

February 18, 2010 - General Dinner Meeting

March 18, 2010 - General Dinner Meeting

April 15, 2010 - General Dinner Meeting & Awards

Ceremony
May 10, 2010 - Picnic/Board Elections, Monday (No rain
out day)
May 26, 2010 - Education Day, Hilton Americas - Houston

NEW MEMBERS:

NAME - COMPANY

Hallye Baker - BP America
Mark Biggers - Alvarez & Marsal
Cynthia Castille - PetroAcct, L.P.
Lisa Ecobedo - Osprey Petroleum Company
Chuck Gebhardt - Charles E. Gebhardt & Associates
Bernadette Hague - BP
Mona Hilliard - Linn Energy
Sanjiv Jain - Nexen Inc
Kathleen Simmons - ConocoPhillips
Kevin Spears - CFO Synergies, LLC
Rob Sweeney - Murex Petroleum
Lisa Turrentine - BP America

✉ **SafeUnsubscribe®**

This email was sent to klmacathome@aol.com by pashnewsletter@pashcopas.org.
[Update Profile/Email Address](#) | Instant removal with [SafeUnsubscribe™](#) | [Privacy Policy](#).

Email Marketing by



PASH | P.O. Box 3005 | Houston | TX | 77253