



## Petroleum Accountants Society of Houston

P.O. Box 3005 Houston, Texas 77253

Federal I.D. # 76-0673831

Pash Website: [pashcopas.org](http://pashcopas.org)

# PASH Newsletter

October 2011

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### Dinner Reservations

Please make dinner reservations prior to 11 AM on Monday, October 10th.

To make a reservation, please click on the link: [dinner@pashcopas.org](mailto:dinner@pashcopas.org) call 713-526-6070.

### Upcoming COPAS National Events

### Meeting Location

**NOTE: THE OCTOBER PASH MEETING WILL BE HELD ON THURSDAY, OCTOBER 13, 2011**

The Houston Club is located downtown at 811 Rusk Avenue, Houston, TX 77002. For a map, choose "Directions and Parking" on the club's website as [www.houstonclub.org](http://www.houstonclub.org).

Parking at The Houston Club is strictly valet. PASH will provide parking for all members parking at The Houston Club ONLY. You must have your parking ticket validated by a PASH Board Member before you pick up your car.

### October Meeting Details

#### Committee Meetings:

3:00 - Audit - 8th floor - Capital Room

3:00 - Financial Reporting / Tax & New Professionals - 10th floor - Rusk

3:00 - Joint Interest - 10th floor - Travis Room

3:00 - Revenue - 8th floor - Austin/Allen Room

4:30 - 5:30 - Technical Session - 10th floor - Gulf Coast Suite.

5:30 - 6:30 - Social Hour - 9th floor - Member's Lounge &

2011 COPAS FALL  
CONFERENCE

Dates:  
October 17-21, 2011

Hosting Society: Kansas

Location: Wichita, KS

Hotel: Hyatt Hotel

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Magnolia Room  
6:30 - 8:00 - Dinner - 9th floor - Grill Room

*Those members staying through dinner will be eligible for a drawing to win a gift card.*

**Dinner Speaker - Layne Kruse, Partner Fulbright & Jaworski LLP**

Three agencies ---FERC, CFTC and FTC --- now have express authority to police market manipulation in the energy industry, and if that is not enough, last spring the US Attorney General announced the creation of a special "Oil and Gas Price Fraud Working Group." Layne Kruse, Fulbright & Jaworski partner, will review the federal government's focus on pricing in energy markets and how its new authority creates a potential for more problems and concerns for energy companies.

Layne is a partner in the Houston office and concentrates on antitrust, trade regulation, and other business problems. He chaired the Energy Committee of the ABA Antitrust Section when it made its initial comments to the FTC on how the market manipulation rule should be implemented. Layne has represented petroleum clients, both upstream and downstream, in a variety of matters, including class actions and government investigations.

**2011-2012 Meeting Dates**

October 13, 2011  
November 17, 2011  
December 1, 2011 - Holiday Luncheon  
January 19, 2012  
February 16, 2012  
March 15, 2012 - Luncheon  
April 12, 2012  
May 14, 2012 - Picnic/Golf Tournament & Board Elections  
May 23, 2012 - PASH Education Day

**COPAS Accounts**

**LOOKING FOR LOIS LANE AND CLARK KENT.**

We need everyone's help in getting news for the COPAS ACCOUNTS Winter edition. If you have some news to share for the COPAS ACCOUNTS, please e-mail you article or news to Marjorie Saibara at



[Marjorie\\_saibara@kindermorgan.com](mailto:Marjorie_saibara@kindermorgan.com)

Deadline for the Winter edition is October 20, 2011. Let's make sure that PASH gets the recognition we deserve.

#### October 13th Technical Session - 4:30 - 5:30

Topic: Gas Industry Overview of the Interdependencies of the Value Chain from Midstream to LDC

This presentation will cover the energy chain and the parallels and intercommunications related to moving gas from gathering system to LDC. Topic includes such items as dependencies around the scheduling of gas and its impact on processing and other downstream activities, the determination of rates related to the marketing of said gas and the need for that information in the payment of producers and royalty owners.

Presented by: Tyson Greer, Director of Energy Transportation Solutions at Quorum

This presentation will be accredited for 1 hour of CPE; no prerequisites are required.

Speaker Bio:

Tyson Greer is the Director of Energy Transportation Solutions currently responsible for all operations related to Quorum's current pipeline and LNG products. Since joining Quorum in 2001, Tyson has primarily focused on the business processes of companies in the midstream and pipeline sectors of the market. He has filled a variety of roles throughout the full product development and Client delivery life cycles, some of which include Director of Solutions Consulting and Product Architect for Quorum's flagship product, Quorum TIPS Gathering. Tyson graduated with a BS in Engineering from Mississippi State University.

#### Audit Committee Report

The Audit Committee will next meet at 3:00 PM, Thursday October 13th at the Houston Club, 811 Rusk Avenue in Downtown Houston on the 8th floor in the Capital room. We will be discussing the draft of the Deepwater Accounting Procedure and Model Form Interpretation (PTAP2), an agenda item deferred from the September meeting and the review of the Summer COPAS Audit Committee meeting minutes. A detailed agenda will be forthcoming.

Thirty members attended the September meeting which saw a spirited discussion with regards to the latest draft of MFI-48 - Drilling Overhead. The committee also reviewed MFI-27 Employee Benefits Limitation and also reviewed the audit of the PASH financials. One final note from last month's meeting is that Shari Sanderford volunteered to assume the Vice-Chair position of the Audit Committee.

For those of you planning to attend, please forward your topic(s) for the round table discussions that you feel may be of interest to the group. If you have any questions or need further information, please contact Wally Trevino 832 443-6913 or by email at [WTrevy@msn.com](mailto:WTrevy@msn.com).

#### Education Committee Report

The Education Committee did not meet in September; however the committee members continue to work on confirming speakers for the 2012 Education Day. As a reminder the Education Day will be held on Wednesday, May 23, 2012 at the Hilton Americas Hotel in downtown Houston.

The Ethics class is scheduled for February 15, 2012 from 8am to 12 noon at the Houstonian. Watch for another announcement in future newsletters for registration.

The Education Committee has confirmed a place to house its second set of APA study materials. The materials will be housed at Tana Exploration Company LLC in The Woodlands (24955 I-45N, Ste 500) and can be checked out by contacting Jennifer Holt-McKellar at 832-325-6031 or [jmckellar@tanaexp.com](mailto:jmckellar@tanaexp.com). The first set of study materials is located at OXY and can be checked out by contacting Billy Moyer at [Billy\\_Moye@oxy.com](mailto:Billy_Moye@oxy.com).

The Education Committee's next meeting will be held on Tuesday, October 25, 2011 at Oxy in Greenway 5 at 4 PM.

### Financial Reporting and Tax Committee Report

The Financial Reporting/Tax Committee will be meeting at 3:00 PM on October 13, 2011 at the Houston Club - 811 Rusk in the Rusk Room on the 10th floor. Our meeting will include a presentation on Standard Measure of Oil and Gas ("SMOG") calculations and disclosures by Mr. Dave Loucks, a Director with Opportune LLP. This presentation will be accredited for 1 hour of CPE for all Texas CPA's; no prerequisites are required.

We welcome your attendance and participation. All PASH members are encouraged to bring a guest to introduce them to our committee activities.

PLEASE send an RSVP email to Brandon Brown at [brandonb@goodrichpetroleum.com](mailto:brandonb@goodrichpetroleum.com) if you are planning to attend this month's meeting so that we can ensure there is adequate space for all those who plan to attend.

If you are interested in working with this committee please contact Brandon Brown at (832) 255-1269 or [brandonb@goodrichpetroleum.com](mailto:brandonb@goodrichpetroleum.com).

### Joint Interest Committee Report

The Joint Interest Committee will meet October 13th at 3 pm at the Houston Club - 811 Rusk, 10th floor Travis Room, in advance of the regular PASH meeting. We have several voting items, so mark your calendar to attend. If you have a topic for discussion at the October meeting, please email it to me.

I would like to thank Glenda Nunn and Amy Whitley for their assistance in the conduct of the September JI meeting. If you do not receive your agenda or have questions, please contact Pat Wood at [wood2t@bp.com](mailto:wood2t@bp.com) or 281.366.5098.

### Membership Committee - Please welcome the following new members

#### Member - Company

Brian Allen - Chevron  
Davis Amanysye - BHP Billiton Petroleum  
Valerie Baker - Chevron  
Lauren Bell - Newfield Exploration Co

Ashley Boozer - OXY, Inc.  
Deb Conrad - Kerrco Inc  
Jennifer Crawford - OXY, Inc.  
Greg Crochet - EEPB Enersource  
Jeremy Dagley - Chevron  
Don L. Duckett - BHP Petroleum (Americas)  
Vickie Duncan - Chevron  
Jerry Garrison - Kinder Morgan Prod Co  
Hyder Khan - Enervest, Ltd  
Marina Lindsey - Research Tax Consultants  
Sally McAnnally - Chevron  
John Olivio - Chevron  
Matt K. Pierce - Chevron  
Esmeralda Sanchez - Chevron  
Stan Simon - Chevron  
Leon Tylanda - Hess Corporation  
Brian Vereen - Enervest, Ltd  
Tony Vu - Citation Oil & Gas Corp

### New Professionals Committee Report

The New Professionals Committee's mission is to increase general awareness of PASH to new accounting and finance professionals in the Oil & Gas Industry, provide industry information as well as general education, training, and guidance to new professionals and promote social relations and networking among new petroleum accountants.

The committee will be meeting jointly with the Financial Reporting & Tax Committee this month in the Rusk Room on the 10th floor of the club at 3:00 pm. The meeting will include a presentation on Standard Measure of Oil and Gas ("SMOG") calculations and disclosures by Mr. Dave Loucks, a Director with Opportune LLP. This presentation will be accredited for 1 hour of CPE for all Texas CPA's; no prerequisites are required.

For further information or to be added to our email list please contact either Linh Moscarell at [Linh.Moscarell@Elpaso.com](mailto:Linh.Moscarell@Elpaso.com) or Ryan Halbrook at [Rhalbrook@Newfield.com](mailto:Rhalbrook@Newfield.com).

### Picture Roster Committee Report

**LAST CALL** - The photographer will be at our October General Meeting from 5:00 pm to 6:30 pm. This is what our Roster is all about. Pictures. Those without a picture or want an update, please stop by. It only takes a minute. If you are unable to attend please send me a passport type photo, we can make it work.

Send to:  
Bill Mize  
4603 Verone  
Bellaire, TX 77401

Or E-Mail  
[w.mize@sbcglobal.net](mailto:w.mize@sbcglobal.net)

### Revenue Committee Report

The PASH Revenue Committee will hold its monthly meeting on October 13, 2011 at the Houston Club at 811 Rusk in downtown Houston. Our committee will meet at 3:00 p.m., in the Austin/Allen

room on the 8<sup>th</sup> floor. Our meeting topic and speaker are to be determined. This presentation will be accredited for 1 hour of CPE for all Texas CPA's; no prerequisites are required.

We are glad to welcome the Midstream/Downstream Committee members who will be joining us again this year. The inclusion of these committee members has been beneficial to many of our discussions over the past year as so many issues impact both committees.

We certainly welcome your attendance and participation. We encourage you to bring a guest and introduce them to our activities. Guests are encouraged but are not required to be members of PASH in order to attend our committee meetings.

### Small Company Committee Report

The Small Company Committee holds periodic luncheon meetings to discuss various issues pertinent to smaller E&P companies. Attendees receive 1 hour of CPE credit and enjoy the camaraderie of fellow industry peers and great food. A notice will be forthcoming with the next meeting date and location.

For further information or to be added to our email list please contact Committee Chair, Jim Shockney at [jshockney@roosterpetroleum.com](mailto:jshockney@roosterpetroleum.com).

### WEBSITES

#### [WWW.PASHCOPAS.ORG](http://WWW.PASHCOPAS.ORG)

Please take the opportunity to view the PASH website at [www.pashcopas.com](http://www.pashcopas.com).

Reservations for the monthly general dinner meetings can be made on-line by using our website.

You can keep up-to-date on planned events and key contacts for the various activities.

Membership information is available to help with your recruitment for PASH. Membership application forms may be printed from this site.

Check out the job line section for posted job opportunities.

Review the announcements for current PASH activities or other news such as COPAS meeting registration information.

Click on the Links for access to other COPAS Societies and industry organizations.

Contact Janice Edmiston (713-507-5289) if you have any suggestions. The PASH phone hotline, (713.526.6070), will continue to be available for those not having access to the internet.

#### [WWW.COPAS.ORG](http://WWW.COPAS.ORG)

For COPAS Membership information, you can visit the COPAS website at [www.copas.org](http://www.copas.org). To access the membership directory you will need to utilize the username (usually your email address) and the password provided by the COPAS office. If you have not received this information, please contact COPAS at 877-992-6727. Access to this membership area and all related directory listings contain private data and therefore should not be disclosed to any solicitors or non-members. Please safeguard your personal password information.

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