



Petroleum Accountants Society of Houston

P.O. Box 3005 Houston, Texas 77253

Federal ID. # 76-0673831

Pash Website: pashcopas.org

PASH Newsletter

October 2016

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2016-2017 Meeting Dates

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Meeting Location

The Doubletree by Hilton is located at
6 Greenway Plaza East, Houston, TX 77046

For a map, use the following link:

<http://doubletree3.hilton.com/en/hotels/texas/doubletree-by-hilton-hotel-houston-greenway-plaza-HOUGWDT/index.html>

2016-2017 Meeting Dates

October 20, 2016
November 17, 2016
December 8, 2016*
January 19, 2017
February 16, 2017
March 16, 2017*
April 20, 2017
May 8, 2017 (Picnic)
* - Luncheon

Committee Meetings

2:00 COPAS Energy Education - Direct vs. Indirect Charges - Century 1 Ballroom

2:00PM - Education Committee - Century Ballroom Concourse Level

3:00PM - Audit & Joint Interest Committee - Century 1 Ballroom

3:00 PM - Joint Interest Breakout Session - Azalea Room

3:00PM - Revenue Committee - Blue Bonnet Room Concourse Level

3:00PM - Financial Reporting & Small Companies Committee - Camellia Room - Concourse Level

Technical Session

4:30- 5:30 Century 1 Ballroom - Concourse Level

Dinner Reservations

Please make dinner reservations prior to 5:00 PM on Friday, October 14th.

Social Hour

5:30-6:00 Century Foyer - Concourse Level

Picture Roster

5:00-6:00 Blue Bonnet Room - Concourse Level

Late reservations will be placed on the wait list for dinner.

Dinner

6:00- 8:00 - Century Ballroom - Concourse Level

To make a reservation,

please click on the
link: dinner@pashcopas.org
or call 713-526-6070.

October 20th Dinner Speaker

Speaker: Phani Gadde

Topic: Oil and Gas Industry Overview

Phani Gadde is a Senior Research Manager at Wood Mackenzie. He has over 20 years of experience in the energy industry. Prior to his current role, Phani was the CEO and co-founder of PetroSpan, where he helped develop FIRM, a physics-based tool for analyzing shale and tight oil plays. Phani has also worked as a Research Engineer at The University of Texas at Austin and led research on produced water reinjection and slick-water fracturing. Phani has a BS & MS in Petroleum Engineering.

Phani Gadde will review the US oil and gas industry and highlight:

- US oil supply forecast and the pace of recovery
- Oil and gas budgets and how activity is shaping up in the key plays
- M&A in the Permian
- Impact of DUCs (Drilled UnCompleted Wells)

Technical Session

Speakers: Brandon Maves and Henry DeOcampo

Topic: Revenue Recognition Update

Brandon Maves is a Partner with Assurance Services RSM US LLP. Brandon is the Firm's national construction industry leader and the co-leader of the construction and real estate practice. He has seventeen years' experience providing business assurance and advisory services. Brandon experience also includes internal control documentation and analysis, administrative and back-office office restructuring projects, strategic planning, benchmarking, merger and acquisition assistance for both business and income-producing real estate, regulatory compliance projects, and litigation support and expert testimony. Brandon received his bachelors of business administration, in accounting from the University of Iowa.

Henry DeOcampo is a Manager with Assurance Services RSM US LLP. Henry has more than eleven years of accounting experience in both public accounting and industry roles providing audit services to both publicly-traded and privately-owned clients, with primary emphasis on the oil and gas (E&P) industries. He has integrated audit services for publicly-traded clients in accordance with US GAAP, IFRS, SEC, and PCAOB. Provided management of control implementation, including risk identification and control process documentation. Internal control assessments, process improvements, and preparation of IFRS annual financial statements. Henry received his BA in Economics from Washington University in St. Louis and Masters, Accounting, from the University of Houston. Henry is a Certified public accountant, licensed in Texas and PASH member.

COPAS Energy Education (CEE)

PASH will be hosting a COPAS Energy Education (CEE) webinar, just prior to the October 20th

monthly meeting.

Direct vs. Indirect Charges

- October 20, 2016
- 2:00 to 3:00 PM
- 1 Hour CPE
- Doubletree Hotel, Century 1 Ballroom- Concourse level

All PASH members are welcome to attend. Please try to come a few minutes early to register for the event. If you are interested in attending the CEE Course, please register here: [CEE Registration](#)

Parking Information

Self-Parking Change at DoubleTree Due to the recent remodeling and updating of the DoubleTree hotel, the DoubleTree has installed a new electronic parking system for the self-parking in the hotel parking garage. You will no longer need to receive a validation parking ticket in order to exit the garage. **Valet Parking will remain the same.** The new procedure for self-parking is listed below.

Guest will need to have their license plate number for their vehicle. This is very important!! Once you have found a parking spot, please proceed to the Self Pay Station located at the entrance to the hotel escalators. Enter your plate number and select "**5 -Other Options**" for payment. PASH will appear and press that number. This will automatically charge the PASH master account with the hotel for your parking fee. You should not be required to make any payment.

Failure to pay or **register your** vehicle will result in ticketing, booting, or towing. Booting Fee is \$50.00

PASH Board 2016 - 2017

Charlene Lutkenhaus (President)
Jill Coble (Vice President)
Billy Moye (Assistant Treasurer)
Mary Mosley (Secretary)
Suellen King (Treasurer)
Brandon Brown
Shari Sanderford
Amy Whitley
Ken Morris (Past President)
Jeff Wright (COPAS President)

Seeking Volunteers

Are you looking for an opportunity to share your experience and become more involved in PASH? We have perfect opportunities for you! We are seeking to fill the following Chair, Vice Chair and Co-Chair positions:

Audit (Vice Chair) - Larea Arnett larea.b.arnett@exxonmobil.com

Picnic (Co-Chair) - Mark Robertson markrobertson9710@sbcglobal.net

Social Media (Chair & Co-Chair or Vice Chair) - Charlene Lutkenhaus clutkenhaus@altamesa.net

Web (Co-Chair or Vice Chair) - Julie Royce Jroyce@pdsenergy.com

Howdy, it's me again, Margie Saibara your COPAS Reporter for 2016-2017.

I am here to remind you that the first of 3 deadlines for turning in articles for the PASH portion of the COPAS *ACCOUNTS* magazine is rapidly approaching.

Please write down these deadlines for submitting your articles to me: Marjorie_Saibara@att.net

October 17, 2016

January 16, 2017

April 17, 2017

Everyone in PASH has a story to tell and I would like to help you tell your story. If you need help in writing your article, I can help but I need the four W's:

Who

What

Where

When

Then if you will add a note or two regarding your observations of the event, we will be off to the presses with your story.

For those who are new or if anyone may have questions regarding what type of information is needed, please do not hesitate to contact me.

As an added incentive to our budding reporters, I do award prizes for articles submitted to *ACCOUNTS*.

I look forward to hearing from everyone this year.

COPAS Spring 2017 National Meeting - Volunteers Needed

Join us for some fun. PASH is assisting PAS-ALT (Ark-La-Tx) with hosting the COPAS Spring National Meeting in Shreveport, LA in April 2017. A special thanks goes out to everyone who has worked very hard to get us this far.

Volunteers are needed today for the Fundraising Committee. Contact Suellen King at Suellen.King@cop.com if you have questions or to volunteer.

Audit Committee Report

The 2016-2017 year is off to a great start for the Audit Committee. It was so good to see everyone at the September meeting! I enjoyed all the discussion and participation and learned a few new things too.

For our October meeting we are getting together with the Joint Interest Committee to review the emerging issues that will be discussed at the COPAS meeting later this month. Watch your email for more details, and I hope to see everyone there.

If you have questions or need further information, please contact Larea Arnett at larea.b.arnett@exxonmobil.com.

Education Committee Report

The Education committee held its first meeting on Thursday, September 29, 2016. The committee continues to focus on Education Day speakers and the Scholarship program. By attending at least 2 meetings and assisting at Education Day, you will be eligible to attend Education Day for free. With company cutbacks on conferences this would allow you to attend and also get up to 8 hours of CPE's for free. If you are new or haven't been involved in the last year or so with the Education Committee, please email Jennifer (pashjennifer@yahoo.com) to make sure you are added to the email distribution list to get the latest updates about the meetings. We are working to confirm a location for the next Education Meeting. Make sure to email me if you are interested so I can send you the details.

Ethics course - We are happy to offer an ethics course in the fall this year. It will be held on Wednesday, October 19, 2016 at the Oxy offices Greenway Plaza, Houston. This has been a popular course and qualifies for your TSB CPA four hour ethics requirement. Look for an email from our new website for registration information. We also plan to place a registration link on the Education Committee page of the PASH website. We are planning to offer the course in the spring also, but the date has not been set yet. The deadline for the October class is Friday, October 14, 2016.

Scholarships - The committee is always proud to give back to the local schools and their brightest oil and gas accounting students in the form of scholarships, sponsorships and grants. We also want to remind PASH members of the opportunity for you to nominate an intern who is currently working at your company to also receive a scholarship. You can find more information on the intern scholarships on the Education Committee webpage. Please take the time to nominate eligible interns. If you have any questions, please contact Mona Hilliard (MHilliard@linnenergy.com)

Education - Education Day is scheduled for Thursday, May 25, 2017. It will be held at the Marriott Houston Westchase location (same as last year). Look for registration to be available in late March or early April. If there is a speaker you heard at a conference you attended and think others would enjoy the topic, please send the topic and the speaker contact information to Jennifer (pashjennifer@yahoo.com). Jennifer will review the topic/speaker with the committee and contact them if a slot is available. Committee Chairs are asked to submit at least 2 speakers/topics for the Education Committee to review.

Financial Reporting / Tax Committee Report

Hello Financial Reporting/Tax Members!

Thank you to those members who came out last month to have a round of coffee with the group. It was great to seeing you there!

The Committee will meet on Thursday, October 20, 2016 at 3:00pm at the Double Tree Hotel - U.S. Highway 59 & Edloe. Meeting room TBA. We will be holding a joint session with Small Companies committee. Our guest speaker this month is our very own Small committee chair Jeff Edwards, Audit Senior Manager at Whitley Penn. He will be discussing oil and gas updates.

This presentation will be accredited for 1 hour of CPE for all Texas CPA's; no prerequisites are required.

We encourage you to bring a guest and introduce them to our activities. Guests are encouraged but are not required to be members of PASH in order to attend our committee meetings.

If you would like to submit a topic for future discussion at our monthly meetings, please contact Tony Tran via email ttran@altamesa.net.

International Committee Report

The International Committee is planning to meet next in November. In the meantime, contact Karla Bower, karla.j.bower@cop.com, or Lary Sides, larysides@chevron.com, for more information. Also, be sure to check the AIPN website for events upcoming in Houston, including sessions on dispute resolution, AMLs, and negotiations. <https://www.aipn.org/Events.aspx>. You do not need to be a member of AIPN to attend.

Joint Interest Committee Report

Please join us on October 20th at 3pm for a joint session with the Audit Committee to discuss the Emerging Issues case studies in advance of the COPAS Fall 2016 meeting. If you have any questions or would like further information, please contact Karla Zawodny at karla.zawodny@repsol.com or Robyn Tarnowski at robyn.tarnowski@hotmail.com. See you soon!

New Professionals Committee

The New Professionals Committee plans on holding a social meeting in the near future, please stay tuned for information regarding this event. If you have a preference of what area of Houston you would like to meet for later meetings please be sure to let me know so that I can plan the locations accordingly. In addition, if you have any suggestions for the committee or future events please be sure to contact me.

If you know of any friends or co-workers who are new to the industry and you believe would be a great candidate for PASH and the New Professionals committee, please feel encouraged to invite them to the next meeting.

For information on the New Professionals committee and their activities please contact Chris Mathews at Chris.Mathews@bp.com.

Picture Roster

Last call for pictures for the 2016-17 Roster. The photographer will be at our October 20th Dinner Meeting, new members, old members or updates just be sure your picture is in the Roster. If you are unable to attend please send a Passport size picture to Bill Mize at (w.mize@sbcglobal.net) or call me at 713-664-9372 for other arrangements.

Revenue Committee

The PASH Revenue Committee will hold its monthly meeting on October 20, 2016 at the Double Tree Hotel - U.S. Highway 59 & Edloe on 20th floor, Plaza II. Our committee will meet at 3:00 p.m. Our meeting will include a presentation titled "Multi States Severance Tax Update", given by Mr. Wade Hopper and Mr. Ted Teinert, Sr. Severance Tax Analysts with Chevron Corporation, an American multinational energy corporation and one of the largest Oil and Gas Producers in the world. This presentation will be accredited for 1 hour of CPE for all Texas CPA's; no prerequisites are required.

Our general meeting will include a planning discussion on topics and speakers for the remainder of the year. Please think about topics that are most important to your work; and Speakers and/or Presentations that have been useful to you in your work and could be beneficial to others in our committee. Also, please consider sharing your own expertise and knowledge. If you will not be able to attend this meeting, please consider forwarding your ideas to the Revenue Committee Chair (pamela.akpotaire@glo.texas.gov) and/or the Vice Chair Kathy Zievert @ kzievert@chevron.com .

We are glad to welcome the Midstream/Downstream Committee members who will be joining us again this year.

We encourage you to bring a guest and introduce them to our activities. Guests are encouraged but are not required to be members of PASH in order to attend our committee meetings.

2016 Rice Energy Finance Summit

Energy Outlook: Navigating Changes in an Evolving Market

Friday, November 4, 2016

Shell Auditorium

Janice & Robert McNair Hall

Rice University | Houston, Texas

[Spots are limited and filling up fast...register today!](#)

[Online registration: business.rice.edu/refs](http://business.rice.edu/refs)

This year's keynote speakers include:

- **Vicki Holub**, President and CEO, Occidental Petroleum
- **Jeremy Thigpen**, President and CEO, Transocean
- **Rob Franklin**, President, ExxonMobil Gas and Power Marketing Company
- **Robert Herman**, Executive Vice President, Midstream, Phillips 66

About the Summit

The **Rice Energy Finance Summit (REFS)** is an annual conference organized by a committee of MBA candidates from the Jones Graduate School of Business. The conference was created to promote forward-looking discussions on the most pertinent energy issues and facilitate valuable relationships through the exchange of knowledge and ideas. Additionally, REFS offers a significant opportunity for corporations and industry leaders to directly contribute to the development of thought and leadership in the community.

The Rice Energy Finance Summit will be held on Friday, November 4, 2016 in the Shell Auditorium at McNair Hall. This year's theme is ***Energy Outlook: Navigating Changes in an Evolving Market***.

View the agenda and information on all of our speakers at business.rice.edu/refs

Thank You to Our Sponsors and Partner Organizations:

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COPAS Member Benefits

Did you know that as a COPAS member you are entitled to reduced rates from several rental car companies? Use the following IDs to get discounts with:

Avis: AWD - L039224

Hertz: CDP - 1970958

National: Contract ID - ESHB51C (includes Loss Damage Waiver)

Enterprize: Customer Number - SB00001, Pin - ENT

For more savings opportunities go to the COPAS website:
<http://www.copas.org/memberbenefits>

WEBSITES

www.pashcopas.org

Please take the opportunity to view the PASH website at www.pashcopas.org.
Reservations for the monthly general dinner meetings can be made on-line by using our website.

You can keep up-to-date on planned events and key contacts for the various activities.

Membership information is available to help with your recruitment for PASH. Membership application forms may be printed from this site.

Check out the job line section for posted job opportunities.

Review the announcements for current PASH activities or other news such as COPAS meeting registration information.

Contact Charlene Lutkenhaus (clutkenhaus@AltaMesa.net) if you have any suggestions. The PASH phone hotline, (713.526.6070), will continue to be available for those not having access to the internet.

Click on the Links for access to other COPAS Societies and industry organizations.

WWW.COPAS.ORG

For COPAS Membership information, you can visit the COPAS website at www.copas.org. To access the membership directory you will need to utilize the username (usually your email address) and the password provided by the COPAS office. If you have not received this information, please contact COPAS at 877-992-6727. Access to this membership area and all related directory listings contain private data and therefore should not be disclosed to any solicitors or non-members. Please safeguard your personal password information.