



Petroleum Accountants Society of Houston

P.O. Box 3005 Houston, Texas 77253

Federal ID. # 76-0673831

Pash Website: pashcopas.org

PASH Newsletter

January 2017

In This Issue

2016-2017 Meeting Dates

Dinner Reservations

2016-2017 Meeting Dates

January 19, 2017

February 16, 2017

March 16, 2017*

April 20, 2017

May 8, 2017 (Picnic)

* - Luncheon

Dinner Reservations

Please make dinner reservations prior to 5:00 PM on Tuesday , January 17th.

Late reservations will be placed on the wait list for dinner.

To make a reservation, please click the following link: [Dinner Reservations](#).

Once registered, you will receive a confirmation that your entry has been

New Meeting Location

Starting in January 2017 the PASH Meetings will be held in The Whitehall, Downtown Houston. Below is the address and additional information:

The Whitehall, Downtown Houston
1700 Smith Street
Houston, TX 77002

Drivers have access to PASH-paid valet-only parking via the left lane of Pease Street (One Way).

The hotel is part of the Downtown tunnel system and directly connected via skywalk to buildings having major tenants such as KBR, Chevron, and United Airlines.

According to GoogleMaps, these are the Bus Routes having stops on Smith Street at the hotel: Stop ID #679: 085, 151, 160, 161, 162, 214, 216, 217, 219, 261, 262, 265, 269. Stop ID #677: 044, 221, 222, 228, 229, Light Rail has 2 stations: Bell and Downtown TC (both about 5 blocks' walk)

Opened in 1963 in the heart of Houston's Central Business District, "The Whitehall" quickly became known as the city's most iconic hotel. It was designed by Welton Becket and Associates, one of the largest architectural firms in the United States at the time. The Whitehall closed in 1991, and the late 1990s brought about investors that poured \$25 million into the redevelopment of the Houston hotel. It reopened in 2001

submitted.

If you prefer, you can
email: dinner@pashcopas.org
or call 713-526-6070.

as the Crowne Plaza Houston Downtown. Sotherly Hotels acquired the property in November 2013 and began a \$4.8 million renovation in 2014 of the guest rooms, public spaces, and food and beverage outlets, including the casual coffee bistro, Buffalo Bayou Coffee, and an outdoor restaurant and bar, Part & Parcel.

Many of the original hallmarks of Becket's design remain today, including the spiral staircase connecting the first and second floor public spaces, and the white Italian marble flooring.

Meeting Location

For a map, use the following link:

[Map to Whitehall Hotel](#)

Committee Meetings

1:30PM - COPAS Energy Education - Gas Balancing & Exhibit E - Whitehall Room

2:00PM - Education Committee - Bayou BC

3:00PM - Audit Committee - Whitehall Room

3:00 PM - Joint Interest Committee - Bayou BC

3:00PM - Revenue Committee/International - Houston B

3:00PM - Financial Reporting & Small Companies Committee- Gulf Coast A

Technical Session

4:30- 5:30 Whitehall Room

Social Hour

5:30-6:00 Century Foyer - Bayou Ballroom Entry

Dinner

6:00- 8:00 - Bayou Ballroom

All Committee meetings will be held on the 2nd floor level of The Whitehall

Driving Directions to Whitehall Hotel

From I-10 E (Katy)

Follow I-10 E toward downtown

Use the left lane to take exit 768B for I-45 S Galveston

Use the right 2 lanes to take exit 47D for Pierce St

Keep left, following signs for Jefferson

Continue onto Jefferson

Use the left lane to turn left onto Louisiana

Turn left at the 1st cross street onto Pease

Cross Smith and turn left into the 2nd drive (the first drive is the loading dock)

From Greenway

Follow 1-69/US-59 keeping to 1-69/US-59 downtown

Use the right 2 lanes to take the Gray/Pierce exit

Merge onto Chartres

Turn left onto Pease

Continue on Pease about 13 blocks

Cross Smith and turn left into the 2nd drive (the first drive is the loading dock)

From I-45 (Galveston)

Follow I-45 N toward downtown

Use the right 2 lanes to exit 45 toward Scott

Keep left at the fork, follow signs for Pease

Continue on Pease about 13 blocks

Cross Smith and turn left into the 2nd drive (the first drive is the loading dock)

From 288 (Pearland/Med Center)

Follow 288 N toward downtown

Follow 1-69/US-59 keeping to 1-69/US-59 downtown

Use the right 2 lanes to take the Gray/Pierce exit

Merge onto Chartres

Turn left onto Pease

Continue on Pease about 13 blocks

Cross Smith and turn left into the 2nd drive (the first drive is the loading dock)

Technical Session

Speaker: Larea Arnett

Topic: Gas Processing 101

Larea Arnett has been an auditor and resolution coordinator at ExxonMobil since 2012. However, for 23 of her almost 35 years with ExxonMobil she was a Gas Processing Negotiator and was named a subject matter expert for ExxonMobil in Gas Processing. Larea joined PASH in September 2014, became Vice Chair for the PASH Audit Committee in September 2015 and has been serving as Chairman of the Audit Committee since September 2016.

The presentation will help you decode the terminology around gas processing and will demystify gas plant allocations

Revenue CEE

This year, COPAS started their COPAS Energy Education (CEE) Webinars. PASH has purchased these webinar packages as a source of CPE for our members. During the January 19, 2017 meeting, the Revenue Committee will host both the CEE webinar scheduled for 1:30pm.

To register for the course please [click here \(Course Registration\)](#)

Instructor: Pamela Akpotaire.

Bio:

Pamela Akpotaire is currently employed as a Sr. Minerals Auditor with the Texas General Land Office, the oldest State agency in Texas. Pamela holds a Bachelor of Science in Accounting from the University of Houston and has 31 years of Auditing and Petroleum Accounting experience including Minerals Audits and multijurisdictional State & Local Taxes (SALT) Audits. She has both Federal and State Regulatory Compliance experience and a significant portion of her career has been devoted to understanding the Texas Administrative Code pertaining to the Natural Resources & Conservation; Sales,

Use, Excise and Gross Receipts Taxes; and the Natural Resources Code for Oil & Gas Minerals. Her additional experience includes Revenue Accounting; Pipeline Imbalance and Gas Balancing using various Cash Settlement Methodologies; Accounting Systems Conversions and various Supervisory, Management and Consulting positions through out her career. She has served as the Chair of the PASH Revenue Committee since 2015.

PASH Board 2016 - 2017

Charlene Lutkenhaus (President)
Jill Coble (Vice President)
Billy Moye (Assistant Treasurer)
Mary Mosley (Secretary)
Suellen King (Treasurer)
Brandon Brown
Shari Sanderford
Amy Whitley
Ken Morris (Past President)
Jeff Wright (COPAS President)

Seeking Volunteers

Are you looking for an opportunity to share your experience and become more involved in PASH? We have perfect opportunities for you! We are seeking to fill the following Chair, Vice Chair and Co-Chair positions:

Audit (Vice Chair) - Larea Arnett larea.b.arnett@exxonmobil.com

Picnic (Co-Chair) - Mark Robertson markrobertson9710@sbcglobal.net

Social Media (Chair & Co-Chair or Vice Chair) - Charlene Lutkenhaus clutkenhaus@altamesa.net

Web (Co-Chair or Vice Chair) - Julie Royce Jroyce@pdsenergy.com

COPAS Accounts Article Submissions

It's me again, Margie Saibara your COPAS Reporter for 2016-2017.

I am here to remind you that you still have 2 more opportunities this year for turning in articles for the PASH portion of the COPAS *ACCOUNTS* magazine.

Please write down these deadlines for submitting your articles to me:

Marjorie_Saibara@att.net

January 16, 2017

April 17, 2017

Everyone in PASH has a story to tell and I would like to help you tell your story. If you need help in writing your article, I can help but I need the four W's:

Who

What

Where

When

Then if you will add a note or two regarding your observations of the event, we will be off to the presses with your story.

For those who are new or if anyone may have questions regarding what type of

information is needed, please do not hesitate to contact me.

As an added incentive to our budding reporters, I do award prizes for articles submitted to *ACCOUNTS*.

I look forward to hearing from everyone this year.

COPAS Spring 2017 National Meeting - Volunteers Needed

Join us for some fun. PASH is assisting PAS-ALT (Ark-La-Tx) with hosting the COPAS Spring National Meeting in Shreveport, LA in April 2017. A special thanks goes out to everyone who has worked very hard to get us this far.

Volunteers are needed today for the Fundraising Committee. Contact Suellen King at Suellen.King@cop.com if you have questions or to volunteer.

Audit Committee Report

The PASH Audit Committee hopes everyone had a wonderful Christmas holiday with good food, family, and friends. At our next meeting at 2:00 pm on Thursday, January 19th, we will be meeting to discuss AG-10 along with a few emerging issues topics in preparation for the upcoming Winter COPAS meeting. Looking forward to seeing you there!

If you have questions or need further information, please contact Larea Arnett at larea.b.arnett@exxonmobil.com.

Education Committee Report

The Education committee held its third meeting on Thursday, November 17, 2016. The committee continues to focus on Education Day speakers and the Scholarship program. By attending at least 2 meetings and assisting at Education Day, you will be eligible to attend Education Day for free. With company cutbacks on conferences this would allow you to attend and also get up to 8 hours of CPE's for free. If you are new or haven't been involved in the last year or so with the Education Committee, please email Jennifer (pashjennifer@yahoo.com) to make sure you are added to the email distribution list to get the latest updates about the meetings. The next meeting (and most likely the final meeting prior to Education Day 2017) is planned for Thursday, January 19, 2017 at 2pm at the White Hall hotel (**NEW HOTEL** for PASH meetings and dinner this month) prior to the regular meetings at 3pm. As soon as I know what room we will be in I will send an email out to the committee.

Ethics course - We are planning an Ethics course to be held on Wednesday, February 8, 2017 at the Oxy offices Greenway Plaza, Houston. This has been a popular course and qualifies for your TSBCPA four-hour ethics requirement. Look for an email blast coming soon for registration information.

Scholarships - The committee is always proud to give back to the local schools and their brightest oil and gas accounting students in the form of scholarships, sponsorships and grants. We also want to remind PASH members of the opportunity for you to nominate an intern who is currently working at your company to also receive a scholarship. You can find more information on the intern scholarships on the Education Committee webpage. Please take the time to nominate eligible interns. If you have any questions, please

contact Mona Hilliard (MHilliard@linnenergy.com)

Education - Education Day is scheduled for Thursday, May 25, 2017. It will be held at the Marriott Houston Westchase location (same as last year). Look for registration to be available in late March or early April. If there is a speaker you heard at a conference you attended and think others would enjoy the topic, please send the topic and the speaker contact information to Jennifer (pashjennifer@yahoo.com). Jennifer will review the topic/speaker with the committee and contact them if a slot is available. Committee Chairs are asked to submit at least 2 speakers/topics for the Education Committee to review.

Financial Reporting / Tax Committee Report

Happy New Year FTC Group! I hope everyone had a wonderful holiday season spending time with family and friends! As we head into January and year-end I know everyone will be busy. But please do try to make it out for January's session as we have a great topic for everyone. We will be hosting a joint session with Small companies in January. Our speaker, Tracy Hennesy, Senior Manager - Mergers and Acquisitions Tax Services with Grant Thornton will be here to talk to us about M&A Tax Hot Topics. As we know, the oil and gas industry will continue to see lots of M&A transactions in 2017 as it did in 2016.

So please come join us! Guests are also welcome!

If anyone has future topics they are interested in wanting to learning, please contact me at ttran@altamesa.net.

International Committee Report

The International Committee is planning to meet November 17, 2:00 - 3:00, at the DoubleTree Hotel. Contact Karla Bower, karla.j.bower@cop.com for more information. Also, be sure to check the AIPN website for events upcoming in Houston, at <https://www.aipn.org/Events.aspx>. You do not need to be a member of AIPN to attend.

Joint Interest Committee Report

Happy New Year! Our January 2017 JI Committee meeting will begin with an emerging issues discussion and include other relevant topics. The meeting will be held at the Whitehall in Downtown Houston. Please join us for a great discussion at the new location.

New Professionals Committee

The New Professionals Committee plans on holding a social meeting in the near future, please stay tuned for information regarding this event. If you have a preference of what area of Houston you would like to meet for later meetings please be sure to let me know so that I can plan the locations accordingly. In addition, if you have any suggestions for the committee or future events please be sure to contact me.

If you know of any friends or co-workers who are new to the industry and you believe would be a great candidate for PASH and the New Professionals committee, please feel encouraged to invite them to the next meeting.

For information on the New Professionals committee and their activities please contact

Revenue Committee

The PASH Revenue Committee will hold its monthly meeting on January 19, 2017 at the Whitehall Hotel - 1700 Smith St., (between Jefferson and Pease Streets) Houston, TX 77002 - 713.739.8800. Please see the PASH Newsletter "Meeting Location" for the room and/or hotel "Reader Board" upon entry. Our committee will meet at 3:00 p.m.

Our meeting will include a presentation titled "[Auditing Gas Plant Settlement Statements for Accuracy](#)", given by Pamela Akpotaire, Sr. Minerals Auditor with the Texas General Land Office, the oldest State agency in Texas. This presentation will be accredited for 1 hour of CPE for all Texas CPA's; no prerequisites are required.

We are glad to welcome the Midstream/Downstream Committee members who will be joining us again this year. We encourage you to bring a guest and introduce them to our activities. Guests are encouraged but are not required to be members of PASH in order to attend our committee meetings.

Please note, see the hotel has Valet Parking only.

COPAS Member Benefits

Did you know that as a COPAS member you are entitled to reduced rates from several rental car companies? Use the following IDs to get discounts with:

Avis: AWD - L039224

Hertz: CDP - 1970958

National: Contract ID - ESHB51C (includes Loss Damage Waiver)

Enterprise: Customer Number - SB00001, Pin - ENT

For more savings opportunities go to the COPAS website:
<http://www.copas.org/memberbenefits>

WEBSITES

www.pashcopas.org

Please take the opportunity to view the PASH website at www.pashcopas.org
Reservations for the monthly general dinner meetings can be made on-line by using our website.

You can keep up-to-date on planned events and key contacts for the various activities.

Membership information is available to help with your recruitment for PASH. Membership application forms may be printed from this site.

Check out the job line section for posted job opportunities.

Review the announcements for current PASH activities or other news such as COPAS meeting registration information.

Contact Charlene Lutkenhaus (clutkenhaus@AltaMesa.net) if you have any suggestions. The PASH phone hotline, (713.526.6070), will continue to be available for those not having access to the internet.

Click on the Links for access to other COPAS Societies and industry organizations.

WWW.COPAS.ORG

For COPAS Membership information, you can visit the COPAS website at www.copas.org. To access the membership directory you will need to utilize the username (usually your email address) and the password provided by the COPAS office. If you have not received this information, please contact COPAS at 877-992-6727. Access to this membership area and all related directory listings contain

private data and therefore should not be disclosed to any solicitors or non-members. Please safeguard your personal password information.

