



Petroleum Accountants Society of Houston

P.O. Box 3005 Houston, Texas 77253

Federal ID. # 76-0673831

Pash Website: pashcopas.org

PASH Newsletter

November 2015

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Meeting Location

The Doubletree by Hilton is located at
6 Greenway Plaza East, Houston, TX 77046

For a map, use the following link:

<http://doubletree3.hilton.com/en/hotels/texas/doubletree-by-hilton-hotel-houston-greenway-plaza-HOUGWDT/index.html>

2015-2016 Meeting Dates

November 19, 2015
December 3, 2015
January 21, 2016
February 18, 2016
March 17, 2016
April 14, 2016
May 9, 2016

Committee Meetings:

2:00 - Audit & Joint Interest - 20th Floor - Plaza III
3:00 - Joint Interest - 20th Floor - Plaza I
3:00 - Revenue and Financial Reporting / Tax - 20th Floor - Plaza II

Technical Session:

4:30 - 5:30 - 20th Floor - Plaza III

Dinner Reservations

Please make dinner reservations prior to 5:00 PM on Friday, November 13th.

Social Hour:

5:30 - 6:00 - 20th Floor - Hallway

Dinner:

6:00 - 8:30 - 20th Floor - Plaza Ballroom

Late reservations will be placed on the wait list for dinner.

To make a reservation, please click on the link: dinner@pashcopas.org

November 19th Technical Session - 4:30 - 5:30

Jeremy Schooley and Christine Nokta of Thunderhead Marketing will be presenting information on the fundamentals of **Social Media Strategies for Professionals & Business Organizations**. Learn how you can use social media platforms, such as LinkedIn, Facebook, and Twitter, to grow your network and get results!

Jeremy Schooley is the Founder of Thunderhead Marketing, a Houston based web agency that specializes in web design and internet marketing. [Twitter.com/Schooley02](https://twitter.com/Schooley02)

Christine Nokta is Thunderhead Marketing's lead Social Media Manager.

November 19th Dinner Speaker

Speaker: Jim Harden

Topic: The Oil Malaise - What's That Light at the End of the Tunnel?

Jim serves as Hein & Associates' Business Valuation and Dispute Leader. With more than thirty years of experience in the energy industry, he provides valuation, transaction advisory, economic consulting and litigation support services to public and private companies, investment firms and law firms.

His expertise includes business valuation, oil and gas reserve valuation, machinery and equipment valuation, and litigation support. His work has supported mergers and acquisitions, transaction advisory and post-close adjustments, purchase price allocations, federal, state and international tax structuring, estate planning, bankruptcies and damage estimation. Jim has also served as an expert witness in courts of law, including US Federal and US Bankruptcy courts, and has represented clients before the IRS and state and local tax appeals boards. He has worked in more than thirty countries serving clients that include global and domestic oil and gas companies.

Prior to Hein, Jim was a Director at Berkeley Research Group and was the Global Oil and Gas Valuation Leader for Ernst & Young. He has also worked in oil and gas drilling and production operations, including four years at Texaco. Jim received his BS in geology from Ft. Hays State University and has an MBA. He is a recognized expert in the field of energy valuation and one of a handful of global professionals that hold the American Society of Appraisers' Senior Appraiser (ASA) certification in Oil and Gas Valuation and is a Certified Professional Geologist. Jim has been listed by the Houston Business Journal and the American Cities' business journals as a "Who's Who in Energy". He is a member of the Society of Petroleum Engineers and is a frequent speaker at energy conferences.

Parking Information

Parking is to be billed to PASH's master account and paid by PASH. Any member who drives an oversized vehicle or otherwise is unable to park in the underground parking will need to use the valet service at the hotel and pick up a validation sticker for their valet parking ticket.

Ken Morris (President)
Charlene Lutkenhaus (Vice President)
Brandon Brown (Treasurer)
Shari Sanderford (Secretary)
Mark Gibennus (Assistant Treasurer)
Billy Moye
Jill Coble
Mary Mosley
Joel Leal (Past President)
Helen De La Roas (Board Assistant)
Rich Moring III (COPAS President)

Opportunity to Give Back

Star of Hope Monthly Opportunities:

As in the past, toiletries for SOH will be collected monthly at the Hospitality table when you check in. When you travel throughout the year, you can immediately donate those shampoo, conditioner and lotion bottles to a worthy cause. **Everyone that makes a donation will receive an additional ticket for the post-dinner drawing.**

CONFIRMED Upcoming Opportunities:

Assist in the Kitchen, Friday, December 18, 11a - 1:30p Calling all High School students and adults-we need a lot of volunteers for this fantastic & fun opportunity (Joe Leal can testify-he's a past participant)!! Show off your ninja kitchen skills and help Charlene (**please call Charlene today 281-943-1380 to volunteer**) serve lunch Friday, December 18th at the Men's Development Center 1181 Ruiz Street (no prior skills needed, SOH will demonstrate how to prep and set-up the meal). SOH serves three meals a day, 365 days each year, at all three facilities. What an opportunity to encourage and uplift as you hand a meal tray to SOH clients. Volunteers help set-up, serve and clean-up.

Annual Holiday Luncheon and Star of Hope Toy Drive, Thursday, December 3 is fast approaching! Please visit the Star of Hope [SOH] display to pick up a list of suggested toys and SOH urgent and ongoing needs.

New this year, we will be taking those donations a step further in 2016: 1/23, 2/20, 3/19, 4/23-4 Saturday's CONFIRMED following the monthly meetings (**please call Charlene today 281-943-1380 to volunteer**), we will be sorting those and other donations at the Donation and Distribution Center located across the freeway from the George R Brown at 2320 Lamar, Houston, TX 77003 713-748-0700.

Audit Committee Report

The Audit Committee will be meeting jointly with Joint Interest to discuss three important draft publications (AG-19, Materials Manual, & AG-21) currently being reviewed **at 2:00pm** on Thursday, November 19th in Plaza III. Your feedback and participation is appreciated and very important. In addition, comments on the documents can also be submitted directly to the Project Teams on behalf of yourself and/or your individual companies. Remember it is these publications that drive our wonderful industry and you can be a part of creating and modifying those accounting guidelines and documents that COPAS publishes. If you have any questions or need further information, please contact Suellen King at suellen.king@cop.com or Larea Arnett at larea.b.arnett@exxonmobil.com. See ya'll at 2:00pm on the 19th of November.

Join us for some fun. PASH is assisting PAS-ALT (Ark-La-Tx) with hosting the COPAS Spring National Meeting in Shreveport, LA in April 2017. A special thanks to everyone who has worked very hard to get us this far.

It seems like it is so far off in the future, however, there is still some planning that needs to be done in order to make this a great event. Volunteers are needed today as well as many will be needed during the event.

Areas of interest include Fundraising, Promotions and Gifts, Transportation, Registration, Facility Coordinator, Guest Activities, Evening Activities, Golf Tournament, Hospitality Suite, and Committee Chair Liaison.

Sign up today to volunteer by contacting Suellen King at Suellen.King@cop.com. Stay tuned for more information!

Education Committee Report

The Education committee had its 2nd meeting on Tuesday, October 27th. The next meeting is scheduled for Tuesday, December 8th (at Oxy in Greenway Plaza at 4pm). The committee will continue to focus on Education Day speakers and the Scholarship program. By attending at least 2 meetings and assisting at Education Day, you will be eligible to attend Education Day for free. With company cutbacks on conferences this would allow you to attend and also get up to 8 hours of CPE's for free.

Ethics course - Wednesday, February 24, 2016 (**REVISED DATE**) at Oxy offices Greenway Plaza, Houston. This has been a popular course and qualifies for your TSBCPA four hour ethics requirement. The cost is \$75 and registration is now open until February 17, 2016
<http://events.constantcontact.com/register/event?lr=14y7q6cab&oeidk=a07ebmd4sam62042b35>

Scholarships - The committee is always proud to give back to the local schools and their brightest oil and gas accounting students in the form of scholarships, sponsorships and grants. We also want to remind PASH members of the opportunity for you to nominate an intern who is currently working at your company to also receive a scholarship. You can find more information on the intern scholarships on the Education Committee webpage. Please take the time to nominate eligible interns.

Education - Education Day is now scheduled for Thursday, May 26, 2016. It will be held at the Marriott Houston Westchase location (**NEW LOCATION THIS YEAR**). Look for registration to be available in late March or early April. If there is a speaker you heard at a conference you attended and think others would enjoy the topic, please send the topic and the speaker contact information to Jennifer (pashjennifer@yahoo.com). Jennifer will review the topic/speaker with the committee and contact them if a slot is available. Committee Chairs are asked to submit at least 2 speakers/topics for the Education Committee to review.

The Education committee has two sets of APA study materials. The materials are housed at Tana Exploration Company LLC in The Woodlands and at Oxy in Greenway Plaza. The materials can be checked out by contacting Jennifer Holt-McKellar at 409-790-9047 or pashjennifer@yahoo.com (Woodlands) or Billy Moye at 713-366-5366 or Billy_Moye@oxy.com.

The Financial Reporting and Tax Committee will hold a joint meeting with the Revenue committee on Thursday, November 19th. We will be in the Plaza II conference room at the Double Tree Hotel on Greenway Plaza. The speaker will be David Ammons from Winstead P.C., and he will be presenting on Trends in Oil and Gas Royalty Disputes. Please come join us for this informative presentation. It is good to know what goes on in Operational accounting as we are reporting numbers in our financials.

This presentation will be accredited for 1 hour of CPE for all Texas CPA's; no prerequisites are required.

We encourage you to bring a guest and introduce them to our activities. Guests are encouraged but are not required to be members of PASH in order to attend our committee meetings.

If you would like to submit a topic for future discussion at our monthly meetings, please contact Tony Tran via email ttran@altamesa.net.

Membership Committee

New Member - Company

Muinotu Bola Balogun - Sheridan Production Company
Robert Gronwaldt - Statoil

New Professionals Committee

The New Professionals Committee held an event at Top Golf in Katy on Thursday November 5th. This month, we will be joining The Audit Committee who is meeting jointly with Joint Interest to discuss three important draft COPAS publications (AG-19, Materials Manual, & AG-21) currently being reviewed **at 2:00pm** on Thursday, November 19th in Plaza III. I concur with the Audit Committee "it is these publications that drive our wonderful industry and you can be a part of creating and modifying those accounting guidelines and documents that COPAS publishes." If you have not attended a meeting on draft COPAS publications, I encourage you to do so this month to see first-hand what it's all about. Then stick around for the Technical Session 4:30 - 5:30 - 20th Floor - Plaza III as we learn more about the "ins & outs, traps & pitfalls" of Social Media. ...and don't forget to join us at the reserved New Professionals table for dinner!! We look forward to seeing everyone Thursday!

If you have a preference of what area of Houston you would like to meet for later meetings please be sure to let me know so that I can plan the locations accordingly. In addition, if you have any suggestions for the committee or future events please be sure to contact me.

If you know of any friends or co-workers who are new to the industry and you believe would be a great candidate for PASH and the New Professionals committee, please feel encouraged to invite them to the next meeting.

For information on the New Professionals committee and their activities please contact Chris Mathews at Chris.Mathews@bp.com.

Revenue Committee

The PASH Revenue Committee will hold its monthly meeting on November 19, 2015 at the Double Tree Hotel - U.S. Highway 59 & Edloe on 20th floor, Plaza II. Our committee will meet at 3:00 p.m. Our meeting will include a presentation titled "Trends in Oil and Gas Royalty Disputes", given by Mr. David Ammons from Winstead P.C., which is one of the largest business law firms in Texas. This presentation will be accredited for 1 hour of CPE for all Texas CPA's; no prerequisites are required.

We are glad to welcome the Midstream/Downstream Committee members who will be joining us again this year.

We encourage you to bring a guest and introduce them to our activities. Guests are encouraged but are not required to be members of PASH in order to attend our committee meetings.

COPAS Member Benefits

Did you know that as a COPAS member you are entitled to reduced rates from several rental car companies? Use the following IDs to get discounts with:

Avis: AWD - L039224

Hertz: CDP - 1970958

National: Contract ID - ESHB51C (includes Loss Damage Waiver)

Enterprize: Customer Number - SB00001, Pin - ENT

For more savings opportunities go to the COPAS website:
<http://www.copas.org/memberbenefits>

WEBSITES

www.pashcopas.org

Please take the opportunity to view the PASH website at www.pashcopas.org

Reservations for the monthly general dinner meetings can be made on-line by using our website.

You can keep up-to-date on planned events and key contacts for the various activities.

Membership information is available to help with your recruitment for PASH. Membership application forms may be printed from this site.

Check out the job line section for posted job opportunities.

Review the announcements for current PASH activities or other news such as COPAS meeting registration information.

Click on the Links for access to other COPAS Societies and industry organizations.

WWW.COPAS.ORG

For COPAS Membership information, you can visit the COPAS website at www.copas.org. To access the membership directory you will need to utilize the username (usually your email address) and the password provided by the COPAS office. If you have not received this information, please contact COPAS at 877-992-6727. Access to this membership area and all related directory listings contain private data and therefore should not be disclosed to any solicitors or non-members. Please safeguard your personal password information.