



## Petroleum Accountants Society of Houston

P.O. Box 3005 Houston, Texas 77253

Federal ID. # 76-0673831

Pash Website: [pashcopas.org](http://pashcopas.org)

# PASH Newsletter

March 2016

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### Meeting Location

The Doubletree by Hilton is located at  
6 Greenway Plaza East, Houston, TX 77046

For a map, use the following link:

<http://doubletree3.hilton.com/en/hotels/texas/doubletree-by-hilton-hotel-houston-greenway-plaza-HOUGWDT/index.html>

### 2015-2016 Meeting Dates

March 17, 2016  
April 14, 2016  
May 9, 2016

Please remember the March meeting will be a Luncheon.

### Luncheon Reservations

**Please make lunch reservations prior to 5:00 PM on Friday, March 11th.**

Late reservations will be placed on the wait list for lunch.

To make a reservation, please click on the link: [dinner@pashcopas.org](mailto:dinner@pashcopas.org) or call 713-526-6070.

### Committee Meetings:

1:30 - Audit & Joint Interest - 20th Floor - Plaza III  
1:30 - Revenue - 20th Floor - Plaza II

### Registration:

11:00 - 11:30 - 20th Floor - Hallway

### Luncheon:

11:30 - 1:30 - 20th Floor - Plaza Ballroom

### Star of Hope Card Drive: Men's Birthday & Notes of Encouragement

Everyone that donates cards will receive an additional ticket for the post-luncheon drawing.

### March 17th Luncheon Speaker

Speaker: Bala Dharan

Topic: Accounting issues caused by low prices, merger issues and outstanding bonds

Dr. Bala Dharan is the Robert B. and Candice J. Haas Visiting Professor and Senior Lecturer at Harvard Law School where he teaches finance, accounting, valuation and quantitative methods, and Managing Director at Berkeley Research Group, a litigation and business consulting firm. He is also the J. Howard Creekmore Professor Emeritus of Accounting at Rice University where he taught for 26 years, and a Research Affiliate at MIT Sloan School of Management. He is a co-author of four books covering financial accounting and finance topics. He has been invited three times by the United States Congress to testify on accounting and disclosure issues.

Dr. Dharan has served as a consultant on several dozen business consulting engagements. His consulting covers a variety of industries, including energy, utility, technology, and banking sectors. He has served on the boards of start-up companies and has provided investment management services to clients. He has also served more than 25 times as a testifying expert in litigation and arbitration matters, and is named to the 2015 International Who's Who of Commercial Arbitration.

Dr. Dharan has an MS and a Ph.D. in business administration from Carnegie Mellon University. He is a CPA, and holds the Accredited in Business Valuation (ABV) and Certified in Financial Forensics (CFF) credentials.

## Parking Information

Parking is to be billed to PASH's master account and paid by PASH. Any member who drives an oversized vehicle or otherwise is unable to park in the underground parking will need to use the valet service at the hotel and pick up a validation sticker for their valet parking ticket.

## PASH Board 2015-2016

Ken Morris (President)  
Charlene Lutkenhaus (Vice President)  
Brandon Brown (Treasurer)  
Shari Sanderford (Secretary)  
Mark Gibennus (Assistant Treasurer)  
Billy Moye  
Jill Coble  
Mary Mosley  
Joe Leal (Past President)  
Helen De La Rosa (Board Assistant)  
Jeff Wright (COPAS President)

## Opportunity to Give Back

### **Star of Hope Monthly Opportunities:**

As in the past, toiletries for SOH will be collected monthly at the Hospitality table when you check in. When you travel throughout the year, you can immediately donate those shampoo, conditioner and lotion bottles to a worthy cause. **Everyone that makes a donation will receive an additional ticket for the post-dinner drawing.**

## **CONFIRMED Upcoming Opportunities:**

### **March 17, 2016 - Card Drive: Men's Birthday & Notes of Encouragement**

For volunteers of ALL ages! Make it a special day with Notes of Encouragement! We all love cards and special greetings! But our clients don't usually receive mail that is positive and uplifting. Your notes will be placed in client mailboxes or on bunk beds to bless, uplift and raise the self-esteem of who are homeless. Notes can be all occasion or seasonal, but should not contain any personal information, such as names or phone numbers.

**Everyone that donates cards will receive an additional ticket for the post-luncheon drawing.**

### **2016 Monthly Opportunities-take it a step further!!**

Star of Hope - Donation and Distribution Center located on 2320 Lamar Street, Houston, TX 77003

Dates: 3/19/16, and 4/23/16

Time: 9:00 am - 12:00 pm

Project: Assist with sorting donations at the Star of Hope Donations and Distribution Center.

## **Audit Committee Report**

The PASH Audit Committee would like to extend an invitation to all. Please join us at our next meeting at 1:30pm on Thursday, March 17th after lunch to discuss the document drafts (AG-19, AG-21, MFI-38 & MFI-23). An agenda will be forthcoming.

If you have questions or need further information, please contact Larea Arnett at [larea.b.arnett@exxonmobil.com](mailto:larea.b.arnett@exxonmobil.com) or Suellen King at [suellen.king@cop.com](mailto:suellen.king@cop.com).

## **COPAS Spring 2017 National Meeting - Volunteers Needed**

Join us for some fun. PASH is assisting PAS-ALT (Ark-La-Tx) with hosting the COPAS Spring National Meeting in Shreveport, LA in April 2017. A special thanks goes out to everyone who has worked very hard to get us this far.

Volunteers are needed today for the Fundraising Committee. Contact Suellen King at [Suellen.King@cop.com](mailto:Suellen.King@cop.com) if you have questions or to volunteer.

## **Education Committee Report**

The Education committee is finalizing the speakers for Education Day in May 2016 and the Scholarship program for the meeting April 2016.

Scholarships - The committee is always proud to give back to the local schools and their brightest oil and gas accounting students in the form of scholarships, sponsorships and grants. We also want to remind PASH members of the opportunity for you to nominate an intern who is currently working at your company to also receive a scholarship. You can find more information on the intern scholarships on the Education Committee webpage. Please take the time to nominate eligible interns.

Education - Education Day is now scheduled for Thursday, May 26, 2016. It will be held at the Marriott Houston Westchase location (**NEW LOCATION THIS YEAR**). Look for registration to be available in late March or early April. If there is a speaker you heard at a conference you

attended and think others would enjoy the topic, please send the topic and the speaker contact information to Jennifer ([pashjennifer@yahoo.com](mailto:pashjennifer@yahoo.com)). Jennifer will review the topic/speaker with the committee and contact them if a slot is available.

## Joint Interest Committee Report

The JI Committee will not meet in March. Our members are encouraged to join the Audit committee meeting if they wish. We will be in touch via email regarding updates on the current COPAS documents and the upcoming economic factors, so please look out for that correspondence in the coming weeks. If you have any questions or concerns, or discussion items for the April meeting, please contact Amy Whitley at [Amy\\_Whitley@fmi.com](mailto:Amy_Whitley@fmi.com) or Karla Zawodny at [karla.zawodny@repsol.com](mailto:karla.zawodny@repsol.com).

## Membership Committee

### New Member - Company

Brittany Baker - Musket Corporation  
Henry DeOcampo - Padgett Strateman  
Nigel Singh - ExxonMobil

## New Professionals Committee

The New Professionals Committee is in the process of planning events for 2016. If you have a preference of what area of Houston you would like to meet, please be sure to let me know so that I can plan the locations accordingly. In addition, if you have any suggestions for the committee or future events please be sure to contact me.

If you know of any friends or co-workers who are new to the industry and you believe would be a great candidate for PASH and the New Professionals committee, please feel encouraged to invite them to the next meeting.

For information on the New Professionals committee and their activities please contact Chris Mathews at [Chris.Mathews@bp.com](mailto:Chris.Mathews@bp.com).

## Picnic Committee

The Picnic Committee is busy making plans for the upcoming event on May 9, 2016 at Longwood Golf Club in Cypress. Golf Registration and Donation Forms will be posted to the PASH website by mid-March. Golf registration forms and payments will be due by Monday, May 2, 2016. Donation forms and payments must be received by Friday, April 22, 2016 in order to be recognized at the event. Additional information will be provided in coming weeks. If you have any questions or need assistance with issues related to the event, please contact Amy Whitley [Amy\\_Whitley@fmi.com](mailto:Amy_Whitley@fmi.com) or Mark Robertson [Mark.Robertson2@apachecorp.com](mailto:Mark.Robertson2@apachecorp.com).

## Revenue Committee

The PASH Revenue Committee will hold its monthly meeting on March 17, 2016 at the Double Tree Hotel - U.S. Highway 59 & Edloe on 20th floor, Plaza II. Our committee will meet at 1:30 p.m. Our meeting will include a presentation titled "Federal Royalty Issues - An Update", given by Ms. Pam Williams with Shell Exploration & Production Co., which is one of the largest Oil and

Gas Producers in the world. This presentation will be accredited for 1 hour of CPE for all Texas CPA's; no prerequisites are required.

We are glad to welcome the Midstream/Downstream Committee members who will be joining us again this year.

We encourage you to bring a guest and introduce them to our activities. Guests are encouraged but are not required to be members of PASH in order to attend our committee meetings.

## COPAS Member Benefits

Did you know that as a COPAS member you are entitled to reduced rates from several rental car companies? Use the following IDs to get discounts with:

Avis: AWD - L039224  
Hertz: CDP - 1970958  
National: Contract ID - ESHB51C (includes Loss Damage Waiver)  
Enterprize: Customer Number - SB00001, Pin - ENT

For more savings opportunities go to the COPAS website:  
<http://www.copas.org/memberbenefits>

## WEBSITES

[www.pashcopas.org](http://www.pashcopas.org)

Please take the opportunity to view the PASH website at [www.pashcopas.org](http://www.pashcopas.org)  
Reservations for the monthly general dinner meetings can be made on-line by using our website.

You can keep up-to-date on planned events and key contacts for the various activities.

Membership information is available to help with your recruitment for PASH. Membership application forms may be printed from this site.

Check out the job line section for posted job opportunities.

Review the announcements for current PASH activities or other news such as COPAS meeting registration information.

Contact Charlene Lutkenhaus ([clutkenhaus@AltaMesa.net](mailto:clutkenhaus@AltaMesa.net)) if you have any suggestions. The PASH phone hotline, (713.526.6070), will continue to be available for those not having access to the internet.

Click on the Links for access to other COPAS Societies and industry organizations.

[WWW.COPAS.ORG](http://WWW.COPAS.ORG)

For COPAS Membership information, you can visit the COPAS website at [www.copas.org](http://www.copas.org). To access the membership directory you will need to utilize the username (usually your email address) and the password provided by the COPAS office. If you have not received this information, please contact COPAS at 877-992-6727. Access to this membership area and all related directory listings contain private data and therefore should not be disclosed to any solicitors or non-members. Please safeguard your personal password information.