



Petroleum Accountants Society of Houston

P.O. Box 3005 Houston, Texas 77253

Federal ID. # 76-0673831

Pash Website: pashcopas.org

PASH Newsletter

September 2015

In This Issue

2015-2016 Meeting Dates

Dinner Reservations

Dinner Speaker

Parking Information

New Members

Meeting Location

The Doubletree by Hilton is located at
6 Greenway Plaza East, Houston, TX 77046

For a map, use the following link:

<http://doubletree3.hilton.com/en/hotels/texas/doubletree-by-hilton-hotel-houston-greenway-plaza-HOUGWDT/index.html>

2015-2016 Meeting Dates

September 17, 2015

October 15, 2015

November 19, 2015

December 3, 2015

January 21, 2016

February 18, 2016

March 17, 2016

April 14, 2016

May 9, 2016

Committee Meetings:

3:00 - 4:45 - Joint Interest and Audit - 20th Floor - Plaza III

3:45 - 4:15 - Joint Interest Breakout session - 20th Floor- Plaza I

3:45 - 4:15 - Audit Breakout session - 20th Floor - Plaza III

3:00 - 4:15 - Revenue - 20th Floor - Plaza II

3:00 - 4:15 - Financial Reporting - 20th Floor - Plaza IV

Technical Session:

4:30 - 5:30 - 20th Floor - Plaza III

Social Hour:

5:30 - 6:00 - 20th Floor - Hallway

Dinner Reservations

Dinner:

6:00 - 8:30 - 20th Floor - Plaza Ballroom

Please make dinner
reservations prior to
11 AM on
Monday, September
14th.

To make a reservation,
please click on the
link: dinner@pashcopas.org
or call 713-526-6070.

President's Message

Greetings and welcome to another exciting year with PASH. I am thrilled and honored to be your PASH President for 2015-2016. I would first like to thank all of the volunteers who help to make PASH the great organization that it is. All of Board of Directors, Committee Chairs and Vice Chairs are serving on a volunteer basis with the sole goal of making the Petroleum Accountants Society of Houston one of the leading COPAS societies. Many other committee members also serve on special projects and events, and PASH would not be able to continue without their outstanding support and assistance. The listing of all of the current board members and committee chairs can be found on the PASH website (www.pashcopas.org). Please feel free to contact any of the Board or Committee Chairs with questions or concerns.

Our monthly dinner meetings will be at the Doubletree Hotel. (Greenway Plaza - located behind Lakewood Church). We look forward to a long and beneficial relationship with the Doubletree. Audit, Joint Interest, Revenue, and Financial Reporting/Tax standing committees; the technical sessions, the general dinner / luncheon meetings and the Holiday luncheon will all be held at the Doubletree Hotel. Directions and parking instructions will be in the meeting announcements and the monthly PASH Newsletter. Committee meetings are free and open to non-PASH members. CPE credits are available for attendance of Committee meetings and the monthly Technical Sessions. The monthly dinner meeting dates are posted on the PASH website. Dinner meetings are free for PASH Members and open to non-PASH members for a guest fee of \$45, so PASH members please invite your associates and co-workers to attend the committee meetings and the dinner so they can see for themselves the benefits of being a PASH member.

As in the past, the PASH Volunteer program is partnering with the Star of Hope to offer volunteer opportunities to give back something to the community. Star of Hope is a Christ-centered community dedicated to meeting the needs of homeless men, women and their children. Positive life changes are encouraged through structured programs which focus on spiritual growth, education, employment, life management and recovery from substance abuse. PASH sponsors an annual Toy Drive during our Holiday Luncheon as well as accepting cash donations to be presented to the Star of Hope. PASH also sponsors an annual Towel Drive during our first regularly scheduled meeting in September. Other volunteer opportunities will be available throughout the year and will be announced in the PASH Newsletter and at the monthly dinner meetings. Charlene Lutkenhaus, PASH Vice President, is our PASH representative with the Star of Hope for scheduling volunteer events. Please contact Charlene to volunteer and for more information on volunteer opportunities.

One of our main initiatives for this year is to modernize and update the PASH website. PASH has contracted with website developer Sonlight Systems Inc. to perform this service. Our PASH Vice President, Charlene Lutkenhaus is heading up a special committee made up of the following committee chairs:

Website - David Edwards

Social Media - Len Clark

Publicity - Eric Alberts

New Professionals - Chris Mathews

We would welcome your feedback on the look and feel of the new website. Look for these updates in the fall of 2015 and join these four upbeat committees as we meet in joint sessions this year.

PASH has been a leader in COPAS for over 60 years. With your help and participation, this will be another great year of opportunities to be of service to the petroleum industry. Our business is one of cycles. We are currently in a down cycle due to lower energy prices, but our industry will bounce back and be stronger than ever. We need to continue to mentor and teach our new professionals so that the industry will be prepared to go forward in the future. Participation in PASH will be instrumental in making that happen. Knowledge transfer is essential for the prolonged growth and strength of the petroleum accounting profession. PASH offers all of that and more. I look forward to working with each of you as we continue to make PASH and COPAS great.

Sincerely

Kenneth Morris

PASH BOD President 2015-2016

September 17th Technical Session - 4:30 - 5:30

The Technical Session will include an orientation on leadership, membership and publications. This session is a another in the education series that began last year and is entitled PASH/COPAS 301. The objectives are to broaden each members knowledge of the society and to better understand the great opportunity our membership entitles us in building a better future for the oil and gas industry. Please join us for this entertaining and engaging presentation to kick-off the 2015-2016 PASH year.

September 17th Dinner Speaker

Speaker: Adam W. Perdue, PhD
Economist, Institute for Regional Forecasting
C.T. Bauer College of Business, University of Houston

Topic: Changes in the Oil and Gas Industry and their impacts on the Houston Area.

Adam is an economist at the Institute for Regional Forecasting at the University of Houston's Bauer College of Business. His academic specialization was in Urban & Regional Economics as well as Public Policy. At the Institute, Adam focuses on factors that affect the whole Houston metropolitan economy, the spatial distribution of economic activity within the Houston area, and the Houston area real estate industry.

Parking Information

Parking is to be billed to PASH's master account and paid by PASH. Any member who drives an oversized vehicle or otherwise is unable to park in the underground parking will need to use the valet service at the hotel and pick up a validation sticker for their valet parking ticket.

PASH Board 2015-2016

Ken Morris (President)
Charlene Lutkenhaus (Vice President)
Brandon Brown (Treasurer)
Shari Sanderford (Secretary)
Mark Gibennus (Assistant Treasurer)
Billy Moye
Jill Coble
Mary Mosley
Joel Leal (Past President)
Helen De La Roas (Board Assistant)
Rich Moring III (COPAS President)

Picture Roster Committee

The Picture Roster Committee will have the photographer at our September and October Dinner Meetings from 5:00 pm to 6:30 pm. We encourage all members who do not have a picture in the Roster or who would like an update to plan on stopping by our booth, it only takes several minutes. If you are unable to attend these meeting dates, please send me, Bill Mize at (w.mize@sbcglobal.net) a passport type photo for processing. The Picture Roster is an important part of our organization, we need everyone's participation.

Star of Hope - We are excited to announce September is our annual towel drive for Star of Hope! Now that summer is over, clean out your linen closet and bring us the towels that don't match your decor, towels "borrowed" from the hotel, and don't forget the tie-dyed beach towels you bought because you forgot yours. The Star of Hope would love to give them a second home with a truly appreciative Houstonian. **Everyone that makes a donation will receive an additional ticket for the post-dinner drawing.**

Monthly Opportunities: As in the past, toiletries for SOH will be collected monthly at the Hospitality table when you check in. When you travel throughout the year, you can immediately donate those shampoo, conditioner and lotion bottles to a worthy cause.

New this year, we will be taking those donations a step further: 3rd Saturday Sep & Oct, Jan - Apr (6 Saturday's) following the monthly meetings, we will be sorting those and other donations at the Donation and Distribution Center located across the freeway from the George R Brown at 2320 Lamar, Houston, TX 77003 713-748-0700

Star of Hope is a Christ-centered community dedicated to meeting the needs of homeless men, women and their children. Positive life changes are encouraged through structured programs which focus on spiritual growth, education, employment, life management and recovery from substance abuse.

Upcoming Opportunities:

Light of Hope Festival	10 people (HS or adults) and small groups to host booths	November 7 th , Time TBD (morning/afternoon)	Location TBD	Di Tubbs, Outreach Coordinator	Star of Hope is partnering with local churches and organizations to put on our annual festival for several low-income local communities. We are need about 10 volunteers to assist with set-up and clean-up as well as other various tasks. We are also looking for organizations to host special booths of games/crafts/activities to bless the families in these neighborhoods.
AT&T Christmas Party	10 Adults	December 18th	Location TBD	Di Tubbs, Outreach Coordinator	Star of Hope is hosting its annual AT&T Christmas Party for all of our Extended Services Programs. We are in need of 10 adult volunteers to help with set-up and clean-up of the event as well as helping with various needs during the event.

Audit Committee Report

The Audit Committee would like to express a warm welcome back to all of the PASH members. This is going to be another exciting year. A special invitation is extended to any current or new member thinking of joining our committee's discussions. Please join us to learn something new and share your experiences to help influence the future of our vast ever-changing stimulating industry.

The Audit Committee will be meeting jointly with Joint Interest to discuss the draft publications currently being reviewed at 3:00pm on Thursday, September 17th in Plaza III.

The Audit Committee throughout the year will also hold discussions on general audit topics. These round table discussions always prompt lively debates among the members. Please forward any topics that you feel may be of interest to the group. If you have any questions or need further information, please contact Suellen King at Suellen.King@cop.com.

COPAS Spring 2017 National Meeting - Volunteers Needed

Join us for some fun. PASH is assisting PAS-ALT (Ark-La-Tx) with hosting the COPAS Spring National Meeting in Shreveport, LA in April 2017. A special thanks to everyone who has worked very hard to get us this far.

It seems like it is so far off in the future, however, there is still some planning that needs to be done in order to make this a great event. Volunteers are needed today as well as many will be needed during the event.

Areas of interest include Fundraising, Promotions and Gifts, Transportation, Registration, Facility Coordinator, Guest Activities, Evening Activities, Golf Tournament, Hospitality Suite, and Committee Chair Liaison.

Sign up today to volunteer by contacting Suellen King at Suellen.King@cop.com. Stay tuned for more information!

Education Committee Report

The Education committee is off to a quick start and held its 1st meeting on Thursday, September 3rd. Regular active members of this committee receive a discount off the price of 2016 Education Day. Our next meeting is scheduled for Tuesday, October 27th at Oxy. The committee plans to focus on the plan for the 2015/2016 PASH year. This will include the 2016 Education Day, the Ethics course, and the 2016 Scholarship and Grants program. The committee would like to thank Jennifer Holt-McKellar (chairman) and Mona Hilliard (vice-chairman) for volunteering this year to lead this committee. The committee would also like to thank Mark Gibennus for all that he has done (and continues to do) for the Education committee. See the October 2015 newsletter for more information on each event.

The Education committee has two sets of APA study materials. The materials are housed at Tana Exploration Company LLC in The Woodlands and at Oxy in Greenway Plaza. The materials can be checked out by contacting Jennifer Holt-McKellar at 409-790-9047 or jmckellar@tanaexp.com (Woodlands) or Billy Moye at 713-366-5366 or Billy_Moye@oxy.com.

Financial Reporting and Tax Committee Report

WELCOME BACK Financial Reporting/Tax Members!!

I would also like to extend warm welcomes to new members who have decided to join the Financial Reporting/Tax Committee this year. This is going to be an exciting 2015-2016 year. Also, if you know of any friends or co-workers who are new to the industry or would be interested in joining PASH please invite them to our PASH activities. We always welcome guests! Guests are encouraged but are not required to be members of PASH in order to attend our committee meetings.

The Committee will start off the year by holding its first monthly meeting on Thursday, September 17, 2015 at 3:00pm at the Double Tree Hotel - U.S. Highway 59 & Edloe on 20th floor, Plaza IV. Our meeting will include a presentation on ***Purchase Price Allocation*** given by the Audit Partners George Qin, and Jeff Labay, from the CPA firm Malone and Bailey. Purchase Price Allocation can be complex and unique so please come join us for this informative session that is imperative to the oil and gas industry! This presentation will be accredited for 1 hour of CPE for all Texas CPA's; no prerequisites are required.

Join us to learn something new and share your experiences to help influence and share the future of our vast ever-changing stimulating industry.

The Financial Reporting/Tax Committee will also hold discussions on general audit topics throughout the year. Please forward any topics that you feel may be of interest to the group. If you have any questions or need further information, please contact me at tran@altamesa.net

Membership Committee - New Members

Member - Company

Debie Hyden - LINN Energy
Devin Chance - CIMA Energy
Ebonie Martin - BHP Billiton
Holly Feese - SG Interests, LTD.
Jaweria Seth - CIMA Energy
Jody Schwarck - Statoil
Kelli Quito - AMS-PAR
Shann Shinn - Alta Mesa Holdings

Revenue Committee Report

The PASH Revenue Committee will hold its monthly meeting on September 17, 2015 at the Double Tree Hotel - U.S. Highway 59 & Edloe on 20th floor, Plaza II. Our committee will meet at 3:00 p.m.. Our meeting will include a presentation on Current Severance Tax Issues in Texas & Colorado by Wade Hopper & Ted Teine rt. This presentation will be accredited for 1 hour of CPE for all Texas CPA's; no prerequisites are required.

We are glad to welcome the Midstream/Downstream Committee members who will be joining us again this year.

We encourage you to bring a guest and introduce them to our activities. Guests are encouraged but are not required to be members of PASH in order to attend our committee meetings.

New Professionals Committee

If you are new to PASH, new to the industry, or a seasoned veteran looking to share your wisdom-this is the committee for you! Please join us 3:45 - 4:15 for our first very informal joint meeting with the Website, Social Media and Publicity committees. We will meet on the 20th floor in the "lounge" area outside Plaza III room.

The New Professionals Committee is planning to hold a social meeting this fall. The exact date, time and details of the event will be sent out in a later email to the committee members. If you have a preference of what area of Houston you would like to meet for later meetings please be sure to let me know so that I can plan the locations accordingly. In addition, if you have any suggestions for the committee or future events please be sure to contact me.

If you know of any friends or co-workers who are new to the industry and you believe would be a great candidate for PASH and the New Professionals committee, please feel encouraged to invite them to the next meeting.

For information on the New Professionals committee and their activities please contact Chris Mathews at Chris.Mathews@bp.com .

COPAS Member Benefits

Did you know that as a COPAS member you are entitled to reduced rates from several rental car companies? Use the following IDs to get discounts with:

Avis: AWD - L039224
Hertz: CDP - 1970958
National: Contract ID - ESHB51C (includes Loss Damage Waiver)
Enterprize: Customer Number - SB00001, Pin - ENT

For more savings opportunities go to the COPAS website:
<http://www.copas.org/memberbenefits>

WEBSITES

www.pashcopas.org

Please take the opportunity to view the PASH website at www.pashcopas.org

Reservations for the monthly general dinner meetings can be made on-line by using our website.

You can keep up-to-date on planned events and key contacts for the various activities.

Membership information is available to help with your recruitment for PASH. Membership application forms may be printed from this site.

Check out the job line section for posted job opportunities.

Review the announcements for current PASH activities or other news such as COPAS meeting registration information.

Click on the Links for access to other COPAS Societies and industry organizations.

WWW.COPAS.ORG

For COPAS Membership information, you can visit the COPAS website at www.copas.org. To access the membership directory you will need to utilize the username (usually your email address) and the password provided by the COPAS office. If you have not received this information, please contact COPAS at 877-992-6727. Access to this membership area and all related directory listings contain private data and therefore should not be disclosed to any solicitors or non-members. Please safeguard your personal password information.