



Petroleum Accountants Society of Houston

P.O. Box 3005 Houston, Texas 77253

Federal ID. # 76-0673831

Pash Website: pashcopas.org

PASH Newsletter

February 2016

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Meeting Location

The Doubletree by Hilton is located at
6 Greenway Plaza East, Houston, TX 77046

For a map, use the following link:

<http://doubletree3.hilton.com/en/hotels/texas/doubletree-by-hilton-hotel-houston-greenway-plaza-HOUGWDT/index.html>

2015-2016 Meeting Dates

February 18, 2016

March 17, 2016

April 14, 2016

May 9, 2016

Committee Meetings:

2:00 - Audit & Joint Interest - 20th Floor - Plaza III

3:00 - Joint Interest Breakout session - 20th Floor - Plaza I

3:00 - Revenue & Financial Reporting / Tax - 20th Floor - Plaza II

Dinner Reservations

Please make dinner reservations prior to 5:00 PM on Friday, February 12th.

Late reservations will be placed on the wait list for dinner.

To make a reservation, please click on the link: dinner@pashcopas.org or call 713-526-6070.

Technical Session:

4:30 - 5:30 - 20th Floor - Plaza III

Social Hour:

5:30 - 6:00 - 20th Floor - Hallway

Dinner:

6:00 - 8:30 - 20th Floor - Plaza Ballroom

Speaker: David Ammons

Topic: Trends in Oil and Gas Royalty Disputes

Mr. David Ammons is a commercial trial lawyer at Winstead PC, which is one of the largest business law firms in Texas. He is board certified in Oil, Gas and Mineral Law by the Texas Board of Legal Specialization and a significant portion of his practice is devoted to representing oil and gas producers, gas marketing companies, gas pipeline companies, and natural gas liquids processing companies. He has appeared before state and federal courts and arbitration panels in Texas, New York, California, Illinois, Louisiana, Mississippi, and Nevada. He also handles regulatory oil and gas issues involving the Railroad Commission of Texas.

February 18th Dinner Speaker

Speaker: Joshua N. Eppich

Topic: When Energy Companies go Bankrupt

Mr. Eppich will give a brief discussion about why energy companies seek bankruptcy relief, some signs that suggest a company may be in financial distress, and how to navigate the bankruptcy process once a company files for bankruptcy.

Joshua N. Eppich is a partner at Shannon, Gracey, Ratliff & Miller, LLP. He focuses his practice on bankruptcy and creditor's rights, primarily representing debtors and creditors in all aspects of bankruptcy proceedings and out-of-court restructurings and work-outs. Mr. Eppich has assisted debtors, creditors, trustees, and official committees of unsecured creditors in cases throughout the United States. He also provides bankruptcy advice on various types of transactions, including energy transactions and the acquisition of distressed assets. Mr. Eppich attended Brigham Young University where he earned a B.S. in Business Management with an emphasis in Finance. He is licensed to practice law in Texas and is a graduate of the Southern Methodist University Dedman School of Law where he was an Articles Editor for the International Law Review. In 2004, he was an intern law clerk for the Honorable D. Michael Lynn, United States Bankruptcy Judge with the United Bankruptcy Court for the Northern District of Texas, Fort Worth Division. You can reach Mr. Eppich at jeppich@shannongracey.com.

Parking Information

Parking is to be billed to PASH's master account and paid by PASH. Any member who drives an oversized vehicle or otherwise is unable to park in the underground parking will need to use the valet service at the hotel and pick up a validation sticker for their valet parking ticket.

PASH Board 2015-2016

Ken Morris (President)
Charlene Lutkenhaus (Vice President)
Brandon Brown (Treasurer)
Shari Sanderford (Secretary)
Mark Gibennus (Assistant Treasurer)
Billy Moye
Jill Coble
Mary Mosley

Opportunity to Give Back

Star of Hope Monthly Opportunities:

As in the past, toiletries for SOH will be collected monthly at the Hospitality table when you check in. When you travel throughout the year, you can immediately donate those shampoo, conditioner and lotion bottles to a worthy cause. **Everyone that makes a donation will receive an additional ticket for the post-dinner drawing.**

CONFIRMED Upcoming Opportunities:

March 17, 2016 - Card Drive: Men's Birthday & Notes of Encouragement

For volunteers of ALL ages! Make it a special day with Notes of Encouragement! We all love cards and special greetings! But our clients don't usually receive mail that is positive and uplifting. Your notes will be placed in client mailboxes or on bunk beds to bless, uplift and raise the self-esteem of who are homeless. Notes can be all occasion or seasonal, but should not contain any personal information, such as names or phone numbers.

2016 Monthly Opportunities-take it a step further!!

Star of Hope - Donation and Distribution Center located on 2320 Lamar Street, Houston, TX 77003

Dates: 2/20/16, 3/19/16, and 4/23/16

Time: 9:00 am - 12:00 pm

Project: Assist with sorting donations at the Star of Hope Donations and Distribution Center.

Audit Committee Report

The PASH Audit Committee would like to extend an invitation to all of you. Please join us at our next joint meeting with Joint Interest at **2:00pm** on Thursday, February 18th to discuss the document drafts (AG-19, Materials Manual & AG-21) and if time permits we may discuss some emerging issues. An agenda will be forthcoming.

If you have questions or need further information, please contact Larea Arnett at larea.b.arnett@exxonmobil.com or Suellen King at suellen.king@cop.com.

COPAS Spring 2017 National Meeting - Volunteers Needed

Join us for some fun. PASH is assisting PAS-ALT (Ark-La-Tx) with hosting the COPAS Spring National Meeting in Shreveport, LA in April 2017. A special thanks goes out to everyone who has worked very hard to get us this far.

Volunteers are needed today for the Fundraising Committee. Contact Suellen King at Suellen.King@cop.com if you have questions or to volunteer.

Education Committee Report

The Education committee's next (and final) meeting is scheduled for Wednesday, February 17th (at Oxy in Greenway Plaza at 4pm). The committee will finalize the speakers for

Education Day in May 2016 and the Scholarship program for the meeting April 2016. By attending at least 2 meetings and assisting at Education Day, you will be eligible to attend Education Day for free. With company cutbacks on conferences this would allow you to attend and also get up to 8 hours of CPE's for free.

Ethics course - Wednesday, February 24, 2016 at Oxy offices Greenway Plaza, Houston. This has been a popular course and qualifies for your TSBCPA four hour ethics requirement. Look for an email from constant contact for registration information. We also plan to place a registration link on the Education Committee page of the PASH website.

Scholarships - The committee is always proud to give back to the local schools and their brightest oil and gas accounting students in the form of scholarships, sponsorships and grants. We also want to remind PASH members of the opportunity for you to nominate an intern who is currently working at your company to also receive a scholarship. You can find more information on the intern scholarships on the Education Committee webpage. Please take the time to nominate eligible interns.

Education - Education Day is now scheduled for Thursday, May 26, 2016. It will be held at the Marriott Houston Westchase location (**NEW LOCATION THIS YEAR**). Look for registration to be available in late March or early April. If there is a speaker you heard at a conference you attended and think others would enjoy the topic, please send the topic and the speaker contact information to Jennifer (pashjennifer@yahoo.com). Jennifer will review the topic/speaker with the committee and contact them if a slot is available. Committee Chairs are asked to submit at least 2 speakers/topics for the Education Committee to review.

The Education committee has two sets of APA study materials. The materials are housed at Tana Exploration Company LLC in The Woodlands and at Oxy in Greenway Plaza. The materials can be checked out by contacting Jennifer Holt-McKellar at 409-790-9047 or pashjennifer@yahoo.com (Greenspoint/The Woodlands) or Billy Moye at 713-366-5366 or Billy_Moye@oxy.com.

Financial Reporting and Tax Committee Report

Hello Financial Reporting/Tax Committee. It's that time of year again! Busy season! Hopefully everyone is getting through.

The Financial Reporting and Tax Committee will hold a joint meeting with the Revenue committee on Thursday, February 18th. Please refer to the Revenue committee section of the newsletter for further detail.

This presentation will be accredited for 1 hour of CPE for all Texas CPA's; no prerequisites are required. We encourage you to bring a guest and introduce them to our activities. Guests are encouraged but are not required to be members of PASH in order to attend our committee meetings. If you would like to submit a topic for future discussion at our monthly meetings, please contact Tony Tran via email: ttran@altamesa.net.

Joint Interest Committee Report

The PASH JI committee will meet on Thursday February 18th, 2016 at the Doubletree Greenway Plaza. A combined meeting with the Audit committee will begin at 2:00pm to discuss current COPAS document drafts. The meeting agenda and room information will be sent out separately prior to the meeting. If you have any questions about the meeting or discussion topics to submit, please contact Amy Whitley at Amy_Whitley@fmi.com or Karla Zawodny at karla.zawodny@repsol.com. We look forward to seeing you there!

Membership Committee

New Member - Company

Traci Matthews - Noble Energy
Jeffrey Edwards - Whitley Penn

New Professionals Committee

The New Professionals Committee is in the process of planning events for 2016. If you have a preference of what area of Houston you would like to meet, please be sure to let me know so that I can plan the locations accordingly. In addition, if you have any suggestions for the committee or future events please be sure to contact me.

If you know of any friends or co-workers who are new to the industry and you believe would be a great candidate for PASH and the New Professionals committee, please feel encouraged to invite them to the next meeting.

For information on the New Professionals committee and their activities please contact Chris Mathews at Chris.Mathews@bp.com.

Picnic Committee

The PASH Annual Picnic and Georgeanna Sockwell Memorial Golf Tournament has been confirmed for May 9, 2016 at Longwood Golf Club in Cypress, TX. Donation forms and Golf Registration forms will be posted to the PASH website in coming weeks. For information about the tournament, please visit the PASH website or contact Amy Whitley at Amy_Whitley@fmi.com. The committee is looking forward to another enjoyable and successful event in 2016!

Revenue Committee

The PASH Revenue Committee will hold its monthly meeting on February 18, 2016 at the Double Tree Hotel - U.S. Highway 59 & Edloe on 20th floor, Plaza II. Our committee will meet at 3:00 p.m. Our meeting will include a presentation titled "How Contracts Language Can Affect Revenue", given by Ms. Esther Jimenez with Chevron Corporation., which is one of the largest Oil and Gas Producers in the world. This presentation will be accredited for 1 hour of CPE for all Texas CPA's; no prerequisites are required.

We are glad to welcome the Midstream/Downstream Committee members who will be joining us again this year; additionally, we would like to welcome Financial Reporting / Tax who will also be joining us in this meeting.

We encourage you to bring a guest and introduce them to our activities. Guests are encouraged but are not required to be members of PASH in order to attend our committee meetings.

COPAS Member Benefits

Did you know that as a COPAS member you are entitled to reduced rates from several rental car companies? Use the following IDs to get discounts with:

Avis: AWD - L039224
Hertz: CDP - 1970958
National: Contract ID - ESHB51C (includes Loss Damage Waiver)
Enterprize: Customer Number - SB00001, Pin - ENT

For more savings opportunities go to the COPAS website:
<http://www.copas.org/memberbenefits>

WEBSITES

www.pashcopas.org

Please take the opportunity to view the PASH website at www.pashcopas.org
Reservations for the monthly general dinner meetings can be made on-line by using our website.

You can keep up-to-date on planned events and key contacts for the various activities.

Membership information is available to help with your recruitment for PASH. Membership application forms may be printed from this site.

Check out the job line section for posted job opportunities.

Review the announcements for current PASH activities or other news such as COPAS meeting registration information.

Contact Charlene Lutkenhaus (clutkenhaus@AltaMesa.net) if you have any suggestions. The PASH phone hotline, (713.526.6070), will continue to be available for those not having access to the internet.

Click on the Links for access to other COPAS Societies and industry organizations.

WWW.COPAS.ORG

For COPAS Membership information, you can visit the COPAS website at www.copas.org. To access the membership directory you will need to utilize the username (usually your email address) and the password provided by the COPAS office. If you have not received this information, please contact COPAS at 877-992-6727. Access to this membership area and all related directory listings contain private data and therefore should not be disclosed to any solicitors or non-members. Please safeguard your personal password information.