

# *Petroleum Accountants Society of Houston*

## **Excerpts from Constitution and By-Laws:**

### **ARTICLE II – DEFINITIONS**

Section 1. "**PETROLEUM ACCOUNTANT**" is a person who is actively engaged in Petroleum Accounting in a supervisory, administrative, technical, managerial or executive capacity.

Section 2. "**PETROLEUM ACCOUNTING**" is the function of accounting performed for an individual, partnership, corporation, or association engaged in exploration, production, transportation, refining, or marketing of oil and/or gas.

Section 4. "**FISCAL YEAR**" is the year beginning on the first day of June and ending on the thirty-first day of May of the following year.

### **ARTICLE III - MEMBERSHIP**

#### **Section 1. TYPES OF MEMBERSHIP**

**1A. PARTICIPATING MEMBERS.** Any Petroleum Accountant who is in a position to attend regular meetings and otherwise participate in the activities of the Society may apply for membership. If approved, such membership shall be individual and may not be transferred.

**1B. ASSOCIATE MEMBERS.** Any college or university accounting professor having active association with Petroleum Accounting may become an Associate Member of the Society. The Board of Directors shall have the authority to limit the maximum number of Associate Members. Associate Members shall be entitled to all privileges of the Society except the right to be elected to the Board of Directors of the Society.

**1C. HONORARY MEMBERS.** Any member, past member, or other dignitary who has a record of exceptional service to the Society or to Petroleum Accounting may be elected to honorary membership in this Society by the Board of Directors. Honorary members shall be exempt from the payment of dues, and shall be entitled to all privileges of the Society except the right to be elected to the Board of Directors of the Society.

**1D. RETIRED MEMBERS.** Any member in good standing who has attained age fifty-five (55), been an active member in COPAS for the past five consecutive years and is no longer actively engaged in Petroleum Accounting shall be entitled to remain a member of the Society by payment of annual dues as set out in Article IX, Section 2.1. Retired members shall be entitled to all privileges of the Society except the right to be elected to the Board of Directors of the Society.

Section 2. **MEMBERSHIP APPLICATIONS.** Applications for Membership shall be made in writing on forms provided by the Society. Such recommendations shall include comments as to the candidate's position, responsibilities and qualifications, as well as the candidate's interest in and expected contribution to the Society. Such applications shall be reviewed by the Membership Committee and those meeting eligibility requirements as provided in Section 1 of this Article III shall be referred to the Executive Committee for approval. Each candidate whose application is approved by the Executive Committee shall become a member effective as of the date of such Executive Committee approval.

Section 3. **RESIGNATION.** Any member may sever membership with the Society by resignation. Such action on the part of a member shall not require the Society to refund any initiation fees or dues.

Section 4. **DISQUALIFICATION.** Any member who changes profession shall be disqualified from membership in the Society at the end of the current Fiscal Year, except when such member remains employed by an individual, partnership, corporation or association engaged in exploration, production, transportation, refining or marketing of oil and/or gas.

Section 5. **EXPULSION.** Any member adjudged by the Board of Directors to have violated the Constitution and Bylaws of the Society, or who *shall* be guilty of conduct detrimental to the good name and reputation of the Society, may be expelled from membership in the Society by the Board of Directors. Any member so expelled shall have refunded the unexpired portion of dues paid.

# Petroleum Accountants Society of Houston

P.O. Box 3005  
Houston, Texas 77253

PASHCOPAS.ORG

Federal I.D. #  
76-0673831



Dear Prospective Member:

If you're like most accountants, finding the right answer in the shortest amount of time is more than a goal...it's a business necessity. Knowing where to find that answer helps you and your companies meet the demands placed on accountants.

Since 1961, The Council of Petroleum Accountants Societies ("COPAS") has helped individuals and companies find those answers. Additionally, COPAS has encouraged individuals to work together to come up with some of those answers. COPAS establishes and dispenses energy accounting documents, best practices, training, and reference publications and provides personal and professional networking opportunities. COPAS also promotes ethical standards for energy accountants and is the certification organization for the Accredited Petroleum Accountant ("APA®") program.

The COPAS organization is composed of twenty-four participating societies throughout the US and Canada. Houston's society, Petroleum Accountants Society of Houston (PASH), meets on a monthly basis and continuously provides petroleum accounting education, discussion, and documents that affect industry. PASH committees work with other COPAS society committees to review and develop documents that affect industry and enhance our industry's understanding of oil and gas accounting.

We invite you to learn more about PASH and COPAS by attending one or more of the following: a committee meeting, a technical session, or our dinner meeting. If you would like to take advantage of this invitation, or you would like to learn more about how your involvement in PASH and COPAS can help you and your company, please browse our websites at [www.pashcopas.org](http://www.pashcopas.org) or [www.copas.org](http://www.copas.org) or contact PASH at (713) 526-6070.

Sincerely,

PASH